



Cameron
Appraisal
District

2010

Agricultural Appraisal Schedule

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CAMERON APPRAISAL DISTRICT AG-USE POLICY LAND PRODUCTIVITY VALUATION

Two amendments to the Texas Constitution permit agricultural and open-space land to be taxed on its agricultural use or productivity value. This means taxes would be assessed against the productive value of and instead of its market value.

The legal basis for special valuation is found in the Texas Constitution Article VIII, Section 1-d and 1-d-1. The two types of land and valuation are commonly called "ag-use" or "open space." The corresponding provision of the Property Tax Code can be found in Chapters 23.41 thru 23.57.

While the purpose of the two special valuations is similar, they must be in agricultural use and valued in the same manner, however the qualifying procedures are different.

1. AG-USE, 1-D, QUALIFICATIONS:

- a. The land must be owned by a natural person. Partnerships or corporations may not qualify.
- b. The land must have been in agricultural use for three years prior to application of this special valuation.
- c. The owner must apply every year and sign a sworn statement about the use of the land.
- d. The agricultural business must be the owner's primary occupation and source of income.

2. OPEN-SPACE, 1-D-1, QUALIFICATIONS:

- a. The land must not be owned by a non-resident alien, corporations controlled by a non-resident alien, or foreign governments.
 1. The Texas Supreme Court has held that non-resident aliens can now qualify for agricultural valuation.
- b. Devoted principally to agricultural use to a degree of intensity generally accepted in the area.
- c. The land must have been devoted to a qualifying use for at least 5 of the past 7 years-consecutive if inside city limits.
- d. The agricultural business need not be primary.
- e. A one-time application and approval is required unless the Chief Appraiser requests another application.

The possibility of a "Rollback Tax" exists under either form of special valuation. Liability for additional taxes is created under 1-d by either by the sale of the land or a change of use. A prior three year envelope exists from the date of sale or change use occurs.

Open-Space 1-d-1 rollback is triggered by a change in use of the land to a non-agricultural use. The recapture period is five years preceding the year the change occurs.

The additional tax is calculated by taking the difference between taxes paid under special valuation and taxes that would have been paid if the land were appraised at market value, plus an annual interest penalty of seven percent.

The window for filing an application is between January 1 and May 1. A late penalty is imposed if the application is filed after May 1 and before ARB approval of appraisal rolls.

Guidelines have been established by the Cameron Appraisal District for the implementation of these provisions. It is also the opinion of the Chief Appraiser the guidelines are valid for mass appraisal purposes and can be applied uniformly throughout Cameron County.

**CAMERON APPRAISAL DISTRICT
PROPERTY TAX CODE
SECTION 23.51**

SECTION 23.51. **Definitions.**

1. Qualified "open-space land" means land that is currently devoted principally to agricultural use to the degree of intensity generally accepted in the area and that has been devoted principally to agricultural use or to production of timber or forest products for five of the preceding seven years or land that is used principally as an ecological laboratory by a public or private college or university. Qualified open-space land includes all appurtenances to the land. For the purpose of this subdivision, appurtenances to the land means private roads, darns, reservoirs, water wells, canals, ditches, terraces, and other reshaping of the soil, fences, and riparian waters rights.
2. "Agricultural use" includes but is not limited to the following activities: cultivating the soil, producing crops for human food, animal feed, or planting seed or for the production of fibers; floriculture, viticulture, and horticulture; raising or keeping livestock; raising or keeping exotic animals for the production of human food or of fiber, leather, pelts or other tangible products having a commercial value; and planting cover crops or leaving land idle for the purpose of participating in any governmental program or normal crop or livestock rotation procedure. The term also includes the use of land to produce or harvest logs and posts for the use in constructing or repairing fences, pens, barns, or other agricultural improvements on adjacent qualified open-space land having the same owner and devoted to a different agricultural use. The term also includes the use of land for wildlife management.
3. "Category" means the value classification of land considering the agricultural use to which the land is principally devoted. Categories of land may include but are not limited to irrigated cropland, dry cropland, improved pasture, native pasture, orchard, and waste and may be further divided according to soil type, soil capability, irrigation, general topography, geographical factors, and other factors which influence the productive capacity of the category. The chief appraiser shall obtain information from the Texas Agricultural Extension Service, Soil Conservation Service, and other recognized agricultural sources for the purposes of determining the categories of production existing in the appraisal district.

SECTION 23.56 PROPERTY TAX CODE
LAND INELIGIBLE FOR 1-D-1

Land is not eligible for appraisal as provided by this subchapter if:

1. The land is located inside the corporate limits of an incorporated city or town unless:
 - A. the city or town is not providing the land with governmental and proprietary services substantially equivalent in standard and scope to those services it provides in other parts of the city or town with similar topography land utilization, and population density; or
 - B. the land has been devoted principally to agricultural use continuously for the preceding five years.

2. The Texas Supreme Court has held that the bottom requirements are unconstitutional.
 - A. the land is owned by an individual who is a nonresident alien or by a foreign government if that individual or government is required by federal law or by rule adopted pursuant to federal law to register his ownership or acquisition of that property ; or
 - B. the land is owned by a corporation, partnership, trust, or other legal entity if the entity is required by federal law or by rule adopted pursuant to federal law to register its ownership or acquisition of that land and a nonresident alien or a foreign government or any combination of nonresident aliens and foreign governments own a majority interest in the entity.

**CAMERON APPRAISAL DISTRICT AG-USE POLICY
MINIMUM ACREAGE GUIDELINES**

The following guidelines were established after extensive research on the typical operations in Cameron County. The minimum acreage and reason by land class is listed as follows:

Class	Acres	Reason
IRRIGATED CROPLAND (ICI)	20	Scale of operation not feasible in terms of capital required (owned or hired).
DRYLAND CROP (DC)	25	Same as above
IMPROVED PASTURE (IP)	15	Same as above
NATIVE PASTURE (NP)	40	Same as above
ORCHARD (O)	5	Same as above
SHRIMP FARM (SF)	350	Same as above-5acres ponds

Any application submitted below the minimum acreage standards will be considered on a case by case basis.

SOURCES AND PUBLICATIONS USED

SHARE LEASE

The crop yields, prices, and production totals use to calculate landowner's share of income were obtained from the "Texas Crop Statistics" annual bulletins compiled by Texas Agricultural Statistics Service a cooperative function of the United State Department Of Agriculture and Texas Department of Agriculture.

The expenses amounts used to derive landowner's share of expenses were obtained from the "Texas Crop Enterprise Budgets" for the South Texas District published annual by the Texas Agricultural Extension Service and Texas A&M University System. The expenses used are the typical expenses for this area establish in conjunction with the Ag Advisory Committee and Land Study Report from the Comptroller of Public Accounts. The flat rates were obtained from each irrigation district. Ad valorem tax obtained from each taxing entity.

The deficiency payment rates were obtained from the Texas State Agricultural Stabilization and Conservation regional office in College Station, Texas in conjunction with the local San Benito office. Deficiency yields were determined by taking previous five year history dropping the highest and lowest yield than averaging the remaining yields. This solution is used by the State Comptroller office in calculating their Ag Schedule. It is understood that the ASCS office uses established yield for each farm which might differ from the Appraisal District's mission of determining typical yields.

ORCHARD

All information used to establish an owner operator budget for citrus were obtained from the "The Citrus Handbook", an annual publication of the Texas Agricultural Extension Service and Texas A&M University. Currently, orchard net to land and value are based on a cash lease verified through the Ag Advisory Committee.

PASTURE

The Cash Lease method was use to determine the ag value for pasture. Lease amounts were obtained from various local realtors, The Cameron County Extension Service, and from various ag applications received. The fence expense was obtained from the Comptroller land study budgets. All other expenses are from entities stated above.

CAMERON APPRAISAL DISTRICT AGRICULTURE SCHEDULE
PRODUCTION, INCOME & EXPENSE INFORMATION

TAX YEAR 2010

CLASS-IRRIGATED CROPLAND - UPLAND COTTON

2008

AC PLANTED	12,730	From TAES Report
AC HARVESTED	3,870	From TAES Report
PROD TOT/BALES	6,652	
YIELD-HARVESTED/POUNDS/AC	825.00	From TAES Report
COTTONSEED-YIELD/TON/AC	0.53	From TAES Report
DEFICIENCY ESTABLISH YIELD/#/AC	687	From AESD
PRICE-CENTS/POUND	\$0.52	From TAES Report
DEFICIENCY PMT-PRICE/POUND	0.0667	From AESD
COTTONSEED PRICE/TON	\$228.00	From TAES Report

EXPENSES

CHEMICALS/SEED/INSURANCE	\$145.23	
GIN, BAG, TIES	\$24.75	From TAES Report

FLAT RATE	\$16.65	
BENEFIT/BOND TAX	\$0.00	

**CAMERON APPRAISAL DISTRICT AGRICULTURE SCHEDULE
PRODUCTION, INCOME & EXPENSE INFORMATION**

CLASS-NON IRRIGATED CROPLAND - UPLAND COTTON

2008

AC PLANTED	15,274	From TAES Report
AC HARVESTED	4,626	From TAES Report
PROD TOT/BALES	4,819	
YIELD-HARVESTED/POUNDS/AC	500.00	From TAES Report
COTTONSEED-YIELD/TON/AC	0.41	From TAES Report
DEFICIENCY ESTABLISH YIELD/#/AC	416	From AESD
PRICE-CENTS/POUND	\$0.52	From TAES Report
DEFICIENCY PMT-PRICE/POUND	\$0.07	From AESD
COTTONSEED PRICE/TON	228.00	From TAES Report

EXPENSES

CHEMICALS	\$92.27	From TAES Report
GIN, BAG, TIES	\$15.00	From TAES Report

FLAT RATE	\$0.00
BENEFIT/BOND TAX	\$0.00

**CAMERON APPRAISAL DISTRICT AGRICULTURE SCHEDULE
PRODUCTION, INCOME & EXPENSE INFORMATION**

CLASS-IRRIGATED CROPLAND - CORN

2008

AC PLANTED	23,900	From TAES Report
AC HARVESTED	19,700	From TAES Report
PROD TOT/BUSHEL	1,457,800	
YIELD-HARVESTED/BUSHEL/AC	74.00	From TAES Report
DEFICIENCY ESTABLISHED YIELD/AC	62	From AESD
PRICE-\$/BUSHEL	\$4.80	From TAES Report
DEFICIENCY PMT-PRICE/BUSHEL	\$0.28	From AESD
EXPENSES		
CHEMICALS/HARV/HUAL/DRYING	\$111.90	From TAES Report
FLAT RATE	\$16.65	
BENEFIT/BOND TAX	\$0.00	

**CAMERON APPRAISAL DISTRICT AGRICULTURE SCHEDULE
PRODUCTION, INCOME & EXPENSE INFORMATION**

CLASS-IRRIGATED CROPLAND - SORGHUM

	2008		2006
AC PLANTED	54,000	From TAES Report	41,200
AC HARVESTED	45,600	From TAES Report	40,000
PROD TOT/CWT	1,761,984		1,523,200
YIELD-HARVESTED/CWT/AC	38.64	From TAES Report	38
DEFICIENCY ESTABLISHED YIELD/AC	32	From AESD	35
PRICE-\$/CWT	\$7.30	From TAES Report	\$4.710
DEFICIENCY PMT-PRICE/CWT	\$0.63	From AESD	\$0.317
EXPENSES			
CHEMICALS/HARV/DRYING	\$86.90	From TAES Report	\$117.75 100%
FLAT RATE	\$16.65		\$14.66
BENEFIT/BOND TAX	\$0.00		\$0.00

**CAMERON APPRAISAL DISTRICT AGRICULTURE SCHEDULE
PRODUCTION, INCOME & EXPENSE INFORMATION**

CLASS - NON-IRRIGATED CROPLAND SORGHUM

	2008		2006
AC PLANTED	59,000	From TAES Report	50,100
AC HARVESTED	49,000	From TAES Report	38,000
PROD TOT/CWT	1,399,440		744,800
YIELD-HARVESTED/CWT/AC	28.56	From TAES Report	19.60
DEFICIENCY ESTABLISHED YIELD/AC	24	From AESD	35
PRICE- \$/CWT	\$7.30	From TAES Report	\$4.71
DEFICIENCY PMT-PRICE/CWT	\$0.63	From AESD	\$0.32
EXPENSES			
CHEMICALS/HARV/DRYING	\$56.60	From TAES Report	\$90.19
FLAT RATE	\$0.00		\$0.00
BENEFIT/BOND TAX	\$0.00		\$0.00

**CAMERON APPRAISAL DISTRICT AGRICULTURE SCHEDULE
PRODUCTION, INCOME & EXPENSE INFORMATION**

CLASS-IRRIGATED CROPLAND - SUGARCANE

	2008	2006
YIELDS		
AC PLANTED	12,400 From TAES Report	12,500
AC HARVESTED	12,400 From TAES Report	12,500
PROD TOT/TON	452,800	474,000
YIELD-HARVESTED/TON/AC	35.10 From TAES Report	3,790
PRICE-DOLLARS/TON	\$18.000 From TAES Report	\$18.00
EXPENSES		
CHEMICALS	\$147.80 From TAES Report	\$77.72
FLAT RATE	\$16.65	\$14.66
BENEFIT/BOND TAX	\$0.00	\$0.00

**CAMERON APPRAISAL DISTRICT
LAND CLASSIFICATION BREAK DOWN**

CLASS	2008	2007	Difference	Percent
IC1	96,930	98,763	-1,834	23.56%
IC2	42,430	43,224	-794	10.31%
IC3	14,147	14,088	59	3.44%
DC1	25,173	26,825	-1,652	6.12%
DC2	20,134	20,651	-518	4.89%
DC3	27,407	27,618	-212	6.66%
IP	23,124	18,307	4,816	5.62%
NP1	13,811	14,467	-656	3.36%
NP2	40,068	42,652	-2,584	9.74%
NP3	77,767	81,554	-3,787	18.90%
OR1	3,722	3,750	-28	0.90%
OR2	261	279	-18	0.06%
SF1	0	0	0	0.00%
SF2	339	339	0	0.08%
SF3	1,743	1,766	-23	0.42%
MU	24,345	23,258	1,086	5.92%
	411,401	417,542	-6,141	100.00%

**CAMERON APPRAISAL DISTRICT
AD VALOREM TAX EXPENSE**

LAND CLASS	08 VALUE	07 VALUE	06 VALUE	05 VALUE	04 VALUE	03 VALUE
IC1	\$299.00	\$298.00	\$278.00	\$278.00	\$271.00	264.00
IC2	\$286.00	\$279.00	\$244.00	\$244.00	\$248.00	241.00
IC3	\$238.00	\$238.00	\$217.00	\$217.00	\$207.00	209.00
DC1	\$145.00	\$120.00	\$124.00	\$124.00	\$110.00	172.00
DC2	\$116.00	\$98.00	\$123.00	\$123.00	\$122.00	173.00
DC3	\$132.00	\$108.00	\$120.00	\$120.00	\$115.00	129.00
IP	\$205.00	\$189.00	\$192.00	\$192.00	\$194.00	204.00
NP1	\$156.00	\$151.00	\$151.00	\$151.00	\$151.00	152.00
NP2	\$107.00	\$96.00	\$98.00	\$98.00	\$110.00	123.00
NP3	\$76.00	\$72.00	\$70.00	\$70.00	\$70.00	70.00
O1	\$404.00	\$428.00	\$404.00	\$404.00	\$356.00	448.00
O2	\$299.00	\$298.00	\$278.00	\$278.00	\$271.00	264.00

Ad valorem expense calculation = land class multiplied by the ISD average

LAND CLASS	08 TAX	07 TAX	06 TAX	05 TAX	04 TAX	03 TAX
IC1	\$5.35	\$5.35	\$5.70	\$5.96	\$5.85	\$5.40
IC2	\$5.12	\$5.12	\$5.00	\$5.23	\$5.14	\$4.93
IC3	\$4.26	\$4.26	\$4.45	\$4.65	\$4.57	\$4.27
DC1	\$2.59	\$2.59	\$2.54	\$2.66	\$2.61	\$3.52
DC2	\$2.08	\$2.08	\$2.52	\$2.64	\$2.59	\$3.54
DC3	\$2.36	\$2.36	\$2.46	\$2.67	\$2.53	\$2.64
IP	\$3.67	\$3.67	\$3.94	\$4.12	\$4.04	\$4.17
NP1	\$2.79	\$2.79	\$3.10	\$3.24	\$3.18	\$3.11
NP2	\$3.79	\$3.79	\$4.35	\$4.55	\$4.46	\$4.33
NP3	\$1.36	\$1.36	\$1.43	\$1.50	\$1.47	\$1.43
O1	\$7.23	\$7.23	\$8.28	\$8.50	\$8.50	\$9.16
O2	\$5.35	\$5.35	\$5.70	\$5.85	\$5.85	\$5.40

**CAMERON APPRAISAL DISTRICT
FLAT RATE
AGGREGATE WEIGHTED TOTALS**

	ACREAGE	%MAKEUP	ACTUAL 2008	WEIGHTED 2008	ACTUAL 2007	WEIGHTED 2007	ACTUAL 2006	WEIGHTED 2006	ACTUAL 2005	WEIGHTED 2005	ACTUAL 2004	WEIGHTED 2004
CAMERON #2	56,000	27.99%	\$12.50	3.50	\$10.50	\$2.94	\$10.50	\$2.93	\$10.50	\$2.93	\$9.50	\$2.65
HARLINGEN IRRG	39,574	19.78%	\$11.00	2.18	\$9.00	\$1.78	\$9.00	\$1.80	\$9.00	\$1.80	\$9.00	\$1.80
LA FERIA IRRG	32,932	16.46%	\$20.00	3.29	\$18.00	\$2.96	\$18.00	\$2.96	\$18.00	\$2.96	\$18.00	\$2.96
CAMERON #6	21,353	10.67%	\$24.00	2.56	\$22.00	\$2.35	\$22.00	\$2.34	\$22.00	\$2.34	\$22.00	\$2.34
BROWNSVILLE IRRG	16,000	8.00%	\$20.00	1.60	\$18.00	\$1.44	\$18.00	\$1.44	\$18.00	\$1.44	\$18.00	\$1.44
VALLEY ACRES	8,540	4.27%	\$12.00	0.51	\$10.00	\$0.43	\$10.00	\$0.43	\$10.00	\$0.43	\$10.00	\$0.43
BAYVIEW IRRG	8,012	4.01%	\$24.00	0.96	\$22.00	\$0.88	\$22.00	\$0.88	\$22.00	\$0.88	\$22.00	\$0.88
ADAM GARDENS	7,400	3.70%	\$32.00	1.18	\$30.00	\$1.11	\$30.00	\$1.11	\$30.00	\$1.11	\$30.00	\$1.11
R-GRDE PALMS	3,737	1.87%	\$17.00	0.32	\$15.00	\$0.28	\$15.00	\$0.28	\$15.00	\$0.28	\$15.00	\$0.28
SANTA MARIA #4	3,711	1.86%	\$22.00	0.41	\$20.00	\$0.37	\$20.00	\$0.37	\$20.00	\$0.37	\$20.00	\$0.37
CAMERON #16	1,790	0.89%	\$10.00	0.09	\$8.00	\$0.07	\$8.00	\$0.07	\$8.00	\$0.07	\$8.00	\$0.07
H/C IRRG #9	1,000	0.50%	\$10.00	0.05	\$10.00	\$0.05	\$10.00	\$0.05	\$10.00	\$0.05	\$10.00	\$0.05
TOTAL	200,049	100%										
WEIGHTED TOTAL				16.65	\$14.66		\$14.66		\$14.66		\$14.38	

**CAMERON APPRAISAL DISTRICT
BENEFIT/BOND TAX**

	ACREAGE	%MAKEUP	ACTUAL 2008	WEIGHTED 2008	ACTUAL 2007	WEIGHTED 2007	ACTUAL 2006	WEIGHTED 2006	ACTUAL 2005	WEIGHTED 2005	ACTUAL 2004	WEIGHTED 2004
CAMERON #6	21,353	10.65%	\$0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
HARLINGEN IRRG	40,000	19.95%	\$0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BAYVIEW IRRG	8,012	4.00%	\$0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CAMERON #2	56,000	27.93%	\$0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CAMERON #16	1,790	0.89%	\$0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
R-GRDE PALMS	3,737	1.86%	\$0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ADAM GARDENS	7,400	3.69%	\$0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BROWNSVILLE IRRG	16,000	7.98%	\$0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
H/C IRRIGATION	1,000	0.50%	\$0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
VALLEY ACRES	8,540	4.26%	\$0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
LA FERIA IRRG	32,932	16.43%	\$0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SANTA MARIA	3,711	1.85%	\$0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL	200,475	100%										
WEIGHTED TOTAL				0.00		\$0.00		\$0.00		\$0.00		\$0.00

**CAMERON APPRAISAL DISTRICT
TAX YEAR 2009
FENCE DEPRICATION EXPENSE/PER ACRE**

YEARS	2008	2007	2006	2005	2004
EXPENSE	\$1.80	\$1.60	\$1.60	\$1.60	\$1.60

**CAMERON APPRAISAL DISTRICT
TAX YEAR 2010
COMPOSITE ISD TAXRATE-PER ISD**

Ad Valorem Tax	2008	2007	2006	2005	2004
Brownsville ISD	1.804277	1.799389	2.11112	2.213063	2.19
Harlingen ISD	1.627391	1.617391	1.911391	2.047391	2.05
La Feria ISD	1.842391	1.777391	1.981391	2.106391	2.04
Los Fresnos ISD	1.911977	1.907089	2.16572	2.307573	2.28
Point Isabel ISD	1.725114	1.715114	2.0146	2.016283	1.98
Rio Hondo ISD	1.791491	1.781491	2.185491	2.195491	2.20
San Benito ISD	1.954509	1.879609	2.098609	2.246391	2.11
Santa Maria ISD	1.768291	1.677091	2.064041	2.193991	2.10
Santa Rosa ISD	1.764391	1.754391	1.977391	2.117391	2.12
Lyford ISD	1.702391	1.762391	1.987391	1.997391	2.00
ISD AVG	1.789222	1.76713	2.049715	2.1441356	2.11

TAX RATES 2008

BROWNSVILLE ISD

GCC	0.353191
SST	0.049200
SES	0.100000
STS	0.161089
IBR	1.092300
SBN	0.048497
	1.804277

HARLINGEN ISD

GCC	0.353191
SST	0.049200
SES	0.100000
STS	0.000000
IHG	1.125000
SAN	0.000000
	1.627391

LA FERIA ISD

GCC	0.353191
SST	0.049200
SES	0.100000
STS	0.000000
ILA	1.340000
SAN	0.000000
	1.842391

LOS FRESNOS ISD

GCC	0.353191
SST	0.049200
SES	0.100000
STS	0.161089
ILO	1.200000
SBN	0.048497
	1.911977

POINT ISABEL ISD

GCC	0.353191
SST	0.049200
SES	0.100000
STS	0.161089
IPI	1.061634
SPN	0.000000
	1.725114

RIO HONDO ISD

GCC	0.353191
SST	0.049200
SES	0.100000
STS	0.000000
IRH	1.289100
SAN	0.000000
	1.791491

SAN BENITO ISD

GCC	0.353191
SST	0.049200
SES	0.100000
STS	0.000000
ISB	1.304900
SD3	0.147218
	1.954509

SANTA MARIA ISD

GCC	0.353191
SST	0.049200
SES	0.100000
STS	0.000000
ISM	1.265900
SAN	0.000000
	1.768291

SANTA ROSA ISD

GCC	0.353191
SST	0.049200
SES	0.100000
STS	0.000000
ISR	1.262000
SAN	0.000000
	1.764391

LYFORD ISD

GCC	0.353191
SST	0.049200
SES	0.100000
STS	0.000000
ILY	1.200000
SAN	0.000000
	1.702391

CAMERON APPRAISAL DISTRICT
TAX YEAR 2010
INCOME AND EXPENSES - BENEFIT/BOND TAX INCLUDED

Cotton

TYPE: 1/4 SHARE LEASE
CLASS-IRRIGATED CROPLAND
CROP UPLAND COTTON
CLASS IC1

	2008	2007	2006	2005	2004
YIELDS					
AC PLANTED	12,730	13,000	21,800	20,000	26100
AC HARVESTED	3,870	12,900	21,800	19,500	24400
%HARVESTED	30.40%	99.23%	100.00%	97.50%	93.49%
PROD TOT/BALES	6,652	19,001	38,105	32,988	41,480
YIELD-HARVESTED/POUNDS/AC	825.00	707.00	839.00	812.00	816
YIELD-PLANTED/POUNDS/AC	250.81	702	839	792	762.85
ADJ YIELD-PLANTED/POUNDS/AC	263.35	732	877	803	772.81
COTTONSEED-YIELD/TON/AC	0.53	0.530	0.503	0.486	0.506
DEFICIENCY ESTABLISH YIELD/#/AC	687.00	589	520	520	520
PRICES					
PRICE-CENTS/POUND	\$ 0.517	0.573	0.467	0.450	0.577
DEFICIENCY PMT-PRICE/POUND	\$ 0.067	0.000	0.031	0.035	0.032
COTTONSEED PRICE/TON	\$ 228.000	154.00	106.90	101.00	104
GROSS INCOME					
HARVESTED INCOME	\$136.15	419.4	409.64	360.92	445.91
DEFICIENCY INCOME	\$45.82	0	16.33	18.2	16.64
COTTONSEED INCOME	<u>\$120.84</u>	<u>81.62</u>	<u>53.77</u>	<u>49.09</u>	<u>52.62</u>
TOTAL	\$302.81	501.02	479.74	428.2	515.18
LAND OWNER'S % OF INCOME(25%)	\$75.70	125.26	119.94	107.05	128.79
FIXED EXPENSES					
CHEMICALS	\$145.23	146.83	142.33	100.02	105.34
GIN. BAG. TIES	<u>\$24.75</u>	<u>127.5</u>	<u>110</u>	<u>103</u>	<u>82.5</u>
TOTAL	\$169.98	274.33	252.33	166.02	187.84
LAND OWNER'S % OF EXPENSES(25%)	\$42.50	68.58	63.08	41.51	46.96
NET INCOME BEFORE TAXES					
PROPERTY TAXES	\$5.35	5.27	5.7	5.96	5.7
FLAT RATE	\$16.65	14.66	14.66	14.38	11.98
BENEFIT/BOND TAX	\$0.00	0.00	0.00	0.00	0
MANAGEMENT 3%	<u>\$2.27</u>	<u>3.76</u>	<u>3.6</u>	<u>3.21</u>	<u>3.86</u>
LAND OWNER'S TOTAL EXPENSES	\$66.77	92.27	87.04	65.06	68.51
LAND OWNER'S NET TO LAND	\$8.94	\$ 32.99	\$ 32.90	\$ 41.99	\$ 60.29

CAMERON APPRAISAL DISTRICT
TAX YEAR 2010
INCOME AND EXPENSES BENEFIT/BOND TAX INCLUDED

Cotton

TYPE: 1/4 SHARE LEASE
CLASS-IRRIGATED CROPLAND
CROP UPLAND COTTON
CLASS IC2

	2008	2007	2006	2005	2004
YIELDS					
AC PLANTED	12,730	13,000	21,800	20,000	26,100
AC HARVESTED	3,870	12,900	21,800	19,500	24,400
%HARVESTED	30.40%	99.23%	100.00%	97.50%	93.49%
PROD TOT/BALES	6,652	19,001	38,105	32,988	41.48
YIELD-HARVESTED/POUNDS/AC	825.00	707.00	839	812.00	816
YIELD-PLANTED/POUNDS/AC	250.81	701.56	839	791.70	762.85
ADJ YIELD-PLANTED/POUNDS/AC	244.34	666.48	797.05	797.76	768.69
COTTONSEED-YIELD/TON/AC	0.53	0.53	0.503	0.486	0.506
DEFICIENCY ESTABLISH YIELD\#AC	687	0	520	520	520
PRICES					
PRICE-CENTS/POUND	\$ 0.517	0.573	0.467	0.450	0.577
DEFICIENCY PMT-PRICE/POUND	\$ 0.067	0	0.031	0.035	0.032
COTTONSEED PRICE/TON	\$ 228.00	154	106.9	101.00	104
GROSS INCOME					
HARVESTED INCOME	\$126.32	381.9	372.22	358.99	443.53
DEFICIENCY INCOME	\$45.82	0	16.33	18.2	16.64
COTTONSEED INCOME	<u>\$120.84</u>	<u>81.62</u>	<u>53.77</u>	<u>49.09</u>	<u>52.62</u>
TOTAL	\$292.99	463.52	442.32	426.28	512.80
LAND OWNER'S % OF INCOME(25%)	\$73.25	115.88	110.58	106.57	128.2
FIXED EXPENSES					
CHEMICALS	\$145.23	146.83	142.33	100.02	105.34
GIN. BAG. TIES	<u>\$24.75</u>	<u>127.5</u>	<u>110</u>	<u>66</u>	<u>82.50</u>
TOTAL	\$169.98	274.33	252.33	166.02	\$187.84
LAND OWNER'S % OF EXPENSES(25%)	\$42.50	68.58	63.08	41.51	\$46.96
NET INCOME BEFORE TAXES					
NET INCOME BEFORE TAXES	\$30.75	47.3	47.5	65.06	\$81.24
PROPERTY TAXES	\$5.12	4.93	5	5.23	5.22
FLAT RATE	\$16.65	14.66	14.66	14.38	11.98
BENEFIT/BOND TAX	\$0.00	0.00	0.00	0.00	0.00
MANAGEMENT 3%	<u>\$2.20</u>	<u>3.48</u>	<u>3.32</u>	<u>3.21</u>	<u>\$3.85</u>
LAND OWNER'S TOTAL EXPENSES	\$66.46	91.65	86.06	64.31	\$68.01
LAND OWNER'S NET TO LAND	\$6.79	24.23	24.52	\$ 60.16	\$60.19

CAMERON APPRAISAL DISTRICT
TAX YEAR 2010
INCOME AND EXPENSES - BENEFIT/BOND TAX INCLUDED

Cotton

TYPE: 1/4 SHARE LEASE
CLASS-IRRIGATED CROPLAND
CROP UPLAND COTTON
CLASS IC3

	2008	2007	2006	2005	2004
YIELDS					
AC PLANTED	12,730	13,000	21,800	20,000	26,100
AC HARVESTED	3,870	12,900	21,800	19,500	24,400
%HARVESTED	30.40%	99.23%	100.00%	97.50%	93.94%
PROD TOT/BALES	6,652	19,001	38,105	32,988	41,480
YIELD-HARVESTED/POUNDS/AC	825.00	707	839	812	816
YIELD-PLANTED/POUNDS/AC	250.81	701.56	839	791.7	762.85
ADJ YIELD-PLANTED/POUNDS/AC	184.28	596.33	713.15	698.58	673.12
COTTONSEED-YIELD/TON/AC	0.53	0.53	0.503	0.486	0.506
DEFICIENCY ESTABLISH YIELD\#AC	687	0	520	520	520
PRICES					
PRICE-CENTS/POUND	0.517	0.573	0.45	0.45	0.577
DEFICIENCY PMT-PRICE/POUND	0.0667	0	0.0314	0.35	0.032
COTTONSEED PRICE/TON	228.00	154	106.9	101	104
GROSS INCOME					
HARVESTED INCOME	\$95.27	\$ 341.70	\$ 333.04	\$ 314.36	\$ 388.39
DEFICIENCY INCOME	\$45.82	0	16.33	18.2	16.64
COTTONSEED INCOME	<u>\$120.84</u>	<u>81.62</u>	<u>53.77</u>	<u>49.09</u>	<u>52.62</u>
TOTAL	\$261.93	423.32	403.14	381.65	457.66
LAND OWNER'S % OF INCOME(25%)	\$65.48	105.83	100.78	95.41	114.41
EXPENSES					
CHEMICALS	\$145.23	146.83	142.33	100.02	105.34
GIN. BAG. TIES	<u>\$24.75</u>	<u>127.5</u>	<u>110</u>	<u>66</u>	<u>82.5</u>
TOTAL	\$169.98	274.33	224.57	147.73	167.18
LAND OWNER'S % OF EXPENSES(25%)	\$42.50	68.58	56.14	36.94	41.79
NET INCOME BEFORE TAXES					
NET INCOME BEFORE TAXES	\$22.99	37.25	44.64	58.47	72.62
PROPERTY TAXES	\$4.26	4.21	4.45	4.65	4.36
FLAT RATE	\$16.65	14.66	14.66	14.38	11.98
BENEFIT/BOND TAX	\$0.00	0.00	0.00	0.00	0.00
MANAGEMENT 3%	<u>\$1.96</u>	<u>3.17</u>	<u>3.02</u>	<u>2.86</u>	<u>3.43</u>
LAND OWNER'S TOTAL EXPENSES	\$65.37	90.62	78.27	58.83	61.56
LAND OWNER'S NET TO LAND	\$0.11	15.21	22.51	36.58	52.85

YIELD ADJUSTMENTS BY CLASS - YEAR 2008

Cotton

COTTON YIELD PLANTED # / ACRE	250.81	
COTTON ACRES PLANTED	12,730	
TOTAL BALES=(YIELDxACRES)/480		6,652

CALCULATION METHODOLOGY

LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	96,930	42,430	14,147	153,507
PERCENTAGE PER CLASS	63.14%	27.64%	9.22%	100.00%
ACRES OF COTTON PER CLASS	8,038	3,519	1,173	12,730
%YIELD ADJUSTMENT PER CLASS	105%	97%	73%	
ADJUSTED YIELDS # PER CLASS	263.35	244.34	184.28	
TOTAL ADJUSTED BALES PER CLASS	4,410	1,791	450	
TOTAL ADJUSTED BALES				6,652
PHANTOM BALES AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.00%

YIELD ADJUSTMENTS BY CLASS - YEAR 2007

Cotton

COTTON YIELD PLANTED # / ACRE	701.56	
COTTON ACRES PLANTED	13,000	
TOTAL BALES=(YIELDxACRES)/480		19,001

CALCULATION METHODOLOGY

LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	98,763	43,224	14,088	156,075
PERCENTAGE PER CLASS	63.28%	27.69%	9.03%	100.00%
ACRES OF COTTON PER CLASS	8,226	3,600	1,173	13,000
%YIELD ADJUSTMENT PER CLASS	104.330%	95.000%	85.000%	
ADJUSTED YIELDS # PER CLASS	731.94	666.48	596.33	
TOTAL ADJUSTED BALES PER CLASS	12,544	4,999	1,458	
TOTAL ADJUSTED BALES				19,001
PHANTOM BALES AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.00%

YIELD ADJUSTMENTS BY CLASS - YEAR 2006

COTTON YIELD PLANTED # / ACRE	839.00	
COTTON ACRES PLANTED	21,800	
TOTAL BALES=(YIELDxACRES)/480		38,105

CALCULATION METHODOLOGY

LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	96,305	44,010	14,549	154,864
PERCENTAGE PER CLASS	62.19%	28.42%	9.39%	100.00%
ACRES OF COTTON PER CLASS	13,557	6,195	2,048	21,800
%YIELD ADJUSTMENT PER CLASS	104.551%	95.000%	85.000%	
ADJUSTED YIELDS # PER CLASS	877.18	797.05	713.15	
TOTAL ADJUSTED BALES PER CLASS	24,774	10,287	3,043	
TOTAL ADJUSTED BALES				38,105
PHANTOM BALES AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.00%

YIELD ADJUSTMENTS BY CLASS - YEAR 2005

COTTON YIELD PLANTED # / ACRE	791.70			
COTTON ACRES PLANTED	20,000			
TOTAL BALES=(YIELDxACRES)/480				32,988

CALCULATION METHODOLOGY				
LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	94,873	43,734	13,378	151,985
PERCENTAGE PER CLASS	62.42%	28.78%	8.80%	100.00%
ACRES OF COTTON PER CLASS	12,485	5,755	1,760	20,000
%YIELD ADJUSTMENT PER CLASS	101.306%	100.765%	88.238%	
ADJUSTED YIELDS # PER CLASS	802.04	797.76	698.58	
TOTAL ADJUSTED BALES PER CLASS	20,861	9,565	2,562	
TOTAL ADJUSTED BALES				32,988
PHANTOM BALES AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.00%

YIELD ADJUSTMENTS BY CLASS - YEAR 2004

COTTON YIELD PLANTED # / ACRE	762.85			
COTTON ACRES PLANTED	26,100			
TOTAL BALES=(YIELDxACRES)/480				41,480

CALCULATION METHODOLOGY				
LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	94,873	43,734	13,378	151,985
PERCENTAGE PER CLASS	62.42%	28.78%	8.80%	100.00%
ACRES OF COTTON PER CLASS	16,292	7,510	2,297	26,100
%YIELD ADJUSTMENT PER CLASS	101.306%	100.765%	88.238%	
ADJUSTED YIELDS # PER CLASS	772.81	768.69	673.12	
TOTAL ADJUSTED BALES PER CLASS	26,231	12,027	3,222	
TOTAL ADJUSTED BALES				41,480
PHANTOM BALES AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.00%

CAMERON APPRAISAL DISTRICT
TAX YEAR 2010
INCOME AND EXPENSES - BENEFIT/BOND TAX INCLUDED

Cotton

TYPE: 1/4 SHARE LEASE
CLASS-DRY CROPLAND
CROP UPLAND COTTON
CLASS DC1

	2008	2007	2006	2005	2004
YIELDS					
AC PLANTED	15,274	15,600	33,200	29,000	26,000
AC HARVESTED	4,626	15,400	16,400	23,000	22,500
%HARVESTED	30.29%	98.72%	49.40%	79.31%	86.54%
PROD TOT/BALES	4,819	19,988	12,505	14,998	29,297
YIELD-HARVESTED/POUNDS/AC	500.00	623.00	366.00	313.00	625
YIELD-PLANTED/POUNDS/AC	151.43	615.01	180.80	248.24	541
ADJ YIELD-PLANTED/POUNDS/AC	174.15	651.91	135.95	229.90	641
COTTONSEED-YIELD/TON/AC	0.4100	0.500	0.505	0.479	0.5000
DEFICIENCY ESTABLISH YIELD\#AC	416.00	0.00	400.00	400.00	400.00
PRICES					
PRICE-CENTS/POUND	0.517	0.57	0.47	0.45	0.426
DEFICIENCY PMT-PRICE/POUND	0.0667	0.000	0.031	0.051	0.024
COTTONSEED PRICE/TON	228.00	154.00	106.90	101.00	104
GROSS INCOME					
HARVESTED INCOME	\$90.03	\$ 373.55	63.49	103.45	\$272.94
DEFICIENCY INCOME	\$27.75	0.00	12.56	20.40	\$9.60
COTTONSEED INCOME	<u>\$93.48</u>	<u>\$ 77.00</u>	<u>53.98</u>	<u>48.38</u>	<u>\$52.00</u>
TOTAL	\$211.26	450.55	130.03	172.23	\$334.54
LAND OWNER'S % OF INCOME(25%)	\$52.82	112.64	32.51	43.06	\$83.63
EXPENSES					
CHEMICALS	\$92.27	85.17	74.99	45.80	\$75.00
GIN. BAG. TIES	<u>\$15.00</u>	<u>82.00</u>	<u>36.52</u>	<u>50.00</u>	<u>\$50.00</u>
TOTAL	\$107.27	167.17	111.51	95.80	\$125.65
LAND OWNER'S % OF EXPENSES(25%)	\$26.82	41.79	27.88	23.95	\$31.41
NET INCOME BEFORE TAXES					
PROPERTY TAXES	\$2.59	2.12	2.54	2.66	\$2.32
FLAT RATE	\$0.00	0.00	0.00	0.00	\$0.00
BENEFIT/BOND TAX	\$0.00	0.00	0.00	0.00	\$0.00
MANAGEMENT 3%	<u>\$1.58</u>	<u>3.38</u>	<u>0.98</u>	<u>1.29</u>	<u>\$2.51</u>
LAND OWNER'S TOTAL EXPENSES	\$31.00	47.29	31.39	27.90	\$36.24
LAND OWNER'S NET TO LAND	\$21.82	65.34	1.11	15.16	\$47.40

CAMERON APPRAISAL DISTRICT
TAX YEAR 2010
INCOME AND EXPENSES - BENEFIT/BOND TAX INCLUDED

Cotton

TYPE: 1/4 SHARE LEASE
CLASS-DRY CROPLAND
CROP UPLAND COTTON
CLASS DC2

	2008	2007	2006	2005	2004
YIELDS					
AC PLANTED	15,274	15,600	33,200	29,000	26,000
AC HARVESTED	4,626	15,400	16,400	23,000	22,500
%HARVESTED	30.29%	98.72%	49.40%	79.31%	86.54%
PROD TOT/BALES	4,819	19,988	12,505	14,998	29,297
YIELD-HARVESTED/POUNDS/AC	500.00	623.00	366.00	313.00	625.00
YIELD-PLANTED/POUNDS/AC	151.43	615.01	180.80	248.24	540.87
ADJ YIELD-PLANTED/POUNDS/AC	164.26	615.01	202.49	216.74	487.05
COTTONSEED-YIELD/TON/AC	0.4100	0.5050	0.5050	0.4790	0.5000
DEFICIENCY ESTABLISH YIELD\#AC	416.00	0.00	400.00	400.00	400.00
PRICES					
PRICE-CENTS/POUND	0.517	0.573	0.467	0.45	0.426
DEFICIENCY PMT-PRICE/POUND	0.0667	0	0.0314	0.051	0.024
COTTONSEED PRICE/TON	\$228.00	\$154.00	\$106.90	\$101.00	\$104.00
GROSS INCOME					
HARVESTED INCOME	\$84.92	\$352.40	\$94.56	\$97.53	\$207.48
DEFICIENCY INCOME	\$27.75	\$0.00	\$12.56	\$20.40	\$9.60
COTTONSEED INCOME	<u>\$93.48</u>	<u>\$77.00</u>	<u>\$53.98</u>	<u>\$48.38</u>	<u>\$52.00</u>
TOTAL	\$206.15	\$429.40	\$161.11	\$166.31	\$269.08
LAND OWNER'S % OF INCOME(25%)	\$51.54	\$107.35	\$40.28	\$41.58	\$67.27
EXPENSES					
CHEMICALS	\$92.27	\$85.17	\$74.99	\$45.80	\$75.65
GIN, BAG, TIES	<u>\$15.00</u>	<u>\$82.00</u>	<u>\$36.52</u>	<u>\$50.00</u>	<u>\$50.00</u>
TOTAL EXPENSES	\$107.27	\$167.17	\$111.51	\$95.80	\$106.80
LAND OWNER'S % OF EXPENSES(25%)	\$26.82	\$41.79	\$27.88	\$23.95	\$26.70
NET INCOME BEFORE TAXES					
PROPERTY TAXES	\$2.08	\$1.73	\$2.52	\$2.64	\$2.57
FLAT RATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BENEFIT/BOND TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MANAGEMENT 3%	<u>\$1.55</u>	<u>\$3.22</u>	<u>\$1.21</u>	<u>\$1.25</u>	<u>\$2.02</u>
LAND OWNER'S TOTAL EXPENSES	\$30.44	\$46.74	\$31.61	\$27.83	\$31.29
LAND OWNER'S NET TO LAND	\$21.10	\$60.61	\$8.67	\$13.74	\$35.98

CAMERON APPRAISAL DISTRICT
TAX YEAR 2010
INCOME AND EXPENSES - BENEFIT/BOND TAX INCLUDED

Cotton

TYPE: 1/4 SHARE LEASE
CLASS-DRY CROPLAND
CROP UPLAND COTTON
CLASS DC3

	2008	2007	2006	2005	2004
YIELDS					
AC PLANTED	15,274	15,600	33,200	29,000	26,000
AC HARVESTED	4,626	15,400	16,400	23,000	22,500
%HARVESTED	30.29%	98.72%	79.31%	79.31%	86.54%
PROD TOT/BALES	4,819	19,988	12,505	14,998	29,297
YIELD-HARVESTED/POUNDS/AC	500.00	623.00	366.00	313.00	625.00
YIELD-PLANTED/POUNDS/AC	151.43	615.01	180.80	248.24	540.87
ADJ YIELD-PLANTED/POUNDS/AC	121.15	579.16	212.43	294.06	472.23
COTTONSEED-YIELD/TON/AC	0.4100	0.5000	0.5050	0.4790	0.5000
DEFICIENCY ESTABLISH YIELD\#AC	416.00	0.00	400.00	400.00	400.00
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PRICE-CENTS/POUND	0.517	0.573	0.467	0.45	0.426
DEFICIENCY PMT-PRICE/POUND	0.0667	0	0.0314	0.051	0.024
COTTONSEED PRICE/TON	228.00	154.00	106.90	101.00	104.00
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GROSS INCOME					
HARVESTED INCOME	\$62.63	\$331.86	\$99.21	\$132.33	\$201.17
DEFICIENCY INCOME	\$27.75	\$0.00	\$12.56	\$20.40	\$9.60
<u>COTTONSEED INCOME</u>	<u>\$93.48</u>	<u>\$77.00</u>	<u>\$53.98</u>	<u>\$48.38</u>	<u>\$52.00</u>
TOTAL	\$183.86	\$408.86	\$165.75	\$201.11	\$262.77
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LAND OWNER'S % OF INCOME(25%)	\$45.97	\$102.21	\$41.44	\$50.28	\$65.69
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EXPENSES					
CHEMICALS	\$92.27	\$85.17	\$74.99	\$45.80	\$75.65
<u>GIN, BAG, TIES</u>	<u>\$15.00</u>	<u>\$82.00</u>	<u>\$36.52</u>	<u>\$50.00</u>	<u>\$50.00</u>
TOTAL EXPENSES	\$107.27	\$142.09	\$94.78	\$81.43	\$106.80
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LAND OWNER'S % OF EXPENSES(25%)	\$26.82	\$35.52	\$23.70	\$20.36	\$26.70
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NET INCOME BEFORE TAXES					
PROPERTY TAXES	\$2.36	\$1.91	\$2.46	\$2.57	\$2.42
FLAT RATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BENEFIT/BOND TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>MANAGEMENT 3%</u>	<u>\$1.38</u>	<u>\$3.07</u>	<u>\$1.21</u>	<u>\$1.51</u>	<u>\$1.97</u>
LAND OWNER'S TOTAL EXPENSES	\$30.56	\$40.50	\$27.40	\$24.44	\$31.09
<hr/>					
LAND OWNER'S NET TO LAND	\$15.41	\$61.72	\$14.04	\$25.84	\$34.60

YIELD ADJUSTMENTS BY CLASS - YEAR 2008

Cotton

COTTON YIELD PLANTED # / ACRE	151.43	
COTTON ACRES PLANTED	15,274	
TOTAL BALES=(YIELDxACRES)/480		4,819

CALCULATION METHODOLOGY

LAND CLASSIFICATION	DC1	DC2	DC3	TOTALS
TOTAL ACRES EACH CLASS	25,173	20,134	27,407	72,713
PERCENTAGE PER CLASS	34.62%	27.69%	37.69%	100.00%
ACRES OF COTTON PER CLASS	5,288	4,229	5,757	15,274
%YIELD ADJUSTMENT PER CLASS	115.00%	108.47%	80.00%	
ADJUSTED YIELDS # PER CLASS	174.15	164.26	121.15	
TOTAL ADJUSTED BALES PER CLASS	1,918	1,447	1,453	
TOTAL ADJUSTED BALES				4,819
PHANTOM BALES AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.0%

YIELD ADJUSTMENTS BY CLASS - YEAR 2007

Cotton

COTTON YIELD PLANTED # / ACRE	615.01	
COTTON ACRES PLANTED	15.600	
TOTAL BALES=(YIELDxACRES)/480		19,988

CALCULATION METHODOLOGY

LAND CLASSIFICATION	DC1	DC2	DC3	TOTALS
TOTAL ACRES EACH CLASS	26,825	20,651	27,618	75,094
PERCENTAGE PER CLASS	35.72%	27.50%	36.78%	100.00%
ACRES OF COTTON PER CLASS	5.573	4.290	5.737	15.600
%YIELD ADJUSTMENT PER CLASS	108.00%	100.00%	92.23%	
ADJUSTED YIELDS # PER CLASS	664.21	615.01	567.22	
TOTAL ADJUSTED BALES PER CLASS	7.711	5.497	6.780	
TOTAL ADJUSTED BALES				19.988
PHANTOM BALES AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.0%

YIELD ADJUSTMENTS BY CLASS - YEAR 2006

Cotton

COTTON YIELD PLANTED # / ACRE	180.80	
COTTON ACRES PLANTED	33,200	
TOTAL BALES=(YIELDxACRES)/480		12,505

CALCULATION METHODOLOGY

LAND CLASSIFICATION	DC1	DC2	DC3	TOTALS
TOTAL ACRES EACH CLASS	26,655	20,589	23,660	70,904
PERCENTAGE PER CLASS	37.59%	29.04%	33.37%	100.00%
ACRES OF COTTON PER CLASS	12,481	9,641	11,079	33,200
%YIELD ADJUSTMENT PER CLASS	75.20%	112.00%	117.50%	
ADJUSTED YIELDS # PER CLASS	135.96	202.50	212.44	
TOTAL ADJUSTED BALES PER CLASS	3,535	4,067	4,903	
TOTAL ADJUSTED BALES				12,505
PHANTOM BALES AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.0%

YIELD ADJUSTMENTS BY CLASS - YEAR 2005

Cotton

COTTON YIELD PLANTED # / ACRE	248.24	
COTTON ACRES PLANTED	29,000	
TOTAL BALES=(YIELDxACRES)/480		14,998

CALCULATION METHODOLOGY

LAND CLASSIFICATION	DC1	DC2	DC3	TOTALS
TOTAL ACRES EACH CLASS	26,505	18,989	23,665	69,159
PERCENTAGE PER CLASS	38.32%	27.46%	34.22%	100.00%
ACRES OF COTTON PER CLASS	11,114	7,963	9,923	29,000
%YIELD ADJUSTMENT PER CLASS	92.61%	87.31%	118.46%	
ADJUSTED YIELDS # PER CLASS	229.90	216.74	294.06	
TOTAL ADJUSTED BALES PER CLASS	5,323	3,595	6,079	
TOTAL ADJUSTED BALES				14,998
PHANTOM BALES AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.0%

YIELD ADJUSTMENTS BY CLASS - YEAR 2004

Cotton

COTTON YIELD PLANTED # / ACRE	540.87	
COTTON ACRES PLANTED	26,000	
TOTAL BALES=(YIELDxACRES)/480		29,297

CALCULATION METHODOLOGY

LAND CLASSIFICATION	DC1	DC2	DC3	TOTALS
TOTAL ACRES EACH CLASS	26,505	18,989	23,665	69,159
PERCENTAGE PER CLASS	38.32%	27.46%	34.22%	100.00%
ACRES OF COTTON PER CLASS	9,964	7,139	8,897	26,000
%YIELD ADJUSTMENT PER CLASS	118.46%	90.05%	87.31%	
ADJUSTED YIELDS # PER CLASS	640.70	487.05	472.23	
TOTAL ADJUSTED BALES PER CLASS	13,300	7,244	8,753	
TOTAL ADJUSTED BALES				29,297
PHANTOM BALES AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.00%

CAMERON APPRAISAL DISTRICT

TAX YEAR 2010

INCOME AND EXPENSES

BENEFIT/BOND TAX INCLUDED

TYPE: 1/4 SHARE LEASE

CLASS-IRRIGATED CROPLAND

CORN

CLASS IC1

	2008	2007	2006	2005	2004
YIELDS					
AC PLANTED	23,900	18,900	22,700	32,500	18,600
AC HARVESTED	19,700	18,400	21,700	31,100	17,800
%HARVESTED	82.43%	97.35%	95.59%	95.69%	95.70%
PROD TOT/BU	1,457,800	2,152,800	1,714,300	2,976,270	2,540,060
YIELD-HARVESTED/BU/AC	74.00	117.00	79.00	95.70	142.70
YIELD-PLANTED/BU/AC	61.00	113.90	75.52	91.58	136.56
ADJ YIELD-PLANTED/BU/AC	77.70	120.51	79.00	98.45	146.80
DEFICIENCY ESTABLISH YIELD\BU\AC	62.00	97.00	90.00	90.00	90.00
PRICES					
PRICE-CENTS/BU	\$4.80	\$3.94	\$2.70	\$2.50	\$2.55
DEFICIENCY PMT-PRICE/BU	\$0.28	\$0.33	\$0.33	\$0.20	\$0.15
GROSS INCOME					
HARVESTED INCOME	\$372.96	\$474.81	\$213.30	\$246.13	\$374.34
DEFICIENCY INCOME	\$17.36	\$29.70	\$29.70	\$18.00	\$13.05
TOTAL	\$390.32	\$474.81	\$243.00	\$254.62	\$373.45
LAND OWNER'S % OF INCOME(25%)	\$97.58	\$118.70	\$60.75	\$63.65	\$93.36
EXPENSES					
CHEMICALS/HARV/HUAL/DRYING	\$111.90	\$111.24	\$144.48	\$63.72	\$57.74
TOTAL	\$111.90	\$111.24	\$144.48	\$61.43	\$55.66
LAND OWNER'S % OF EXPENSES(25%)	\$27.98	\$27.81	\$36.12	\$15.36	\$13.92
NET INCOME BEFORE TAXES					
PROPERTY TAXES	\$69.61	\$90.89	\$24.63	\$48.30	\$79.45
FLAT RATE	\$5.35	\$5.35	\$5.70	\$5.96	\$5.70
BENEFIT/BOND TAX	\$16.65	\$14.66	\$14.66	\$14.38	\$11.98
MANAGEMENT 3%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
LAND OWNER'S TOTAL EXPENSES	\$2.93	\$3.56	\$1.82	\$1.91	\$2.80
LAND OWNER'S NET TO LAND	\$44.68	\$67.32	\$2.45	\$26.05	\$58.96

CAMERON APPRAISAL DISTRICT
TAX YEAR 2010
 INCOME AND EXPENSES
 BENEFIT/BOND TAX INCLUDED
 TYPE: 1/4 SHARE LEASE
 CLASS-IRRIGATED CROPLAND
 CORN
 CLASS IC2

	2008	2007	2006	2005	2004
YIELDS					
AC PLANTED	23,900	18,900	22,700	32,500	18,600
AC HARVESTED	19,700	18,400	21,700	31,100	17,800
%HARVESTED	82.43%	97.35%	95.59%	95.69%	95.70%
PROD TOT/BU	1,457,800	2,152,800	1,714,300	2,976,270	2,540,060
YIELD-HARVESTED/BU/AC	74.00	117.00	79.00	95.70	142.70
YIELD-PLANTED/BU/AC	61.00	113.90	75.82	91.58	136.56
ADJ YIELD-PLANTED/BU/AC	72.83	117.00	79.00	94.26	140.55
DEFICIENCY ESTABLISH YIELD\BU\AC	62.00	90.00	90.00	90.00	90.00
PRICES					
PRICE-CENTS/BU	\$4.80	\$3.94	\$2.70	\$2.50	\$2.55
DEFICIENCY PMT-PRICE/BU	\$0.28	\$0.18	\$0.18	\$0.20	\$0.15
GROSS INCOME					
HARVESTED INCOME	\$349.60	\$460.98	\$213.30	\$235.65	\$358.41
DEFICIENCY INCOME	\$17.36	\$16.29	\$16.29	\$18.00	\$13.05
TOTAL	\$366.96	\$460.98	\$229.59	\$244.52	\$358.09
LAND OWNER'S % OF INCOME(25%)	\$91.74	\$115.25	\$57.40	\$61.13	\$89.52
EXPENSES					
CHEMICALS	\$111.90	\$111.24	\$116.44	\$63.72	\$57.74
TOTAL	\$111.90	\$111.24	\$116.44	\$61.43	\$55.66
LAND OWNER'S % OF EXPENSES(25%)	\$27.98	\$27.81	\$29.11	\$15.36	\$13.92
NET INCOME BEFORE TAXES					
PROPERTY TAXES	\$63.76	\$87.44	\$28.29	\$45.77	\$75.61
FLAT RATE	\$5.12	\$5.12	\$5.00	\$5.23	\$5.22
BENEFIT/BOND TAX	\$16.65	\$14.66	\$14.66	\$14.38	\$11.98
MANAGEMENT 3%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
LAND OWNER'S TOTAL EXPENSES	\$2.75	\$3.46	\$1.72	\$1.83	\$2.69
LAND OWNER'S NET TO LAND	\$52.50	\$51.04	\$50.49	\$36.80	\$33.80
LAND OWNER'S NET TO LAND	\$39.24	\$64.20	\$6.90	\$24.33	\$55.72

CAMERON APPRAISAL DISTRICT
TAX YEAR 2010
 INCOME AND EXPENSES
 BENEFIT/BOND TAX INCLUDED
 TYPE: 1/4 SHARE LEASE
 CLASS-IRRIGATED CROPLAND
 CROP UPLAND CORN
 CLASS IC3

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
YIELDS					
AC PLANTED	23,900	18,900	22,700	32,500	18,600
AC HARVESTED	19,700	18,400	21,700	31,100	17,800
%HARVESTED	82.43%	97.35%	9559.00%	95.69%	95.70%
PROD TOT/BU	1,457,800	2,152,800	1,714,300	2,976,270	2,540,060
YIELD-HARVESTED/BU/AC	74.00	117.00	79.00	95.70	142.70
YIELD-PLANTED/BU/AC	61.00	113.90	75.52	91.58	136.56
ADJ YIELD-PLANTED/BU/AC	52.15	92.39	79.00	80.90	120.62
DEFICIENCY ESTABLISH YIELD\BU\AC	62.00	90.00	90.00	90.00	90.00
PRICES					
PRICE-CENTS/BU	\$4.80	\$3.94	\$2.70	\$2.50	\$2.55
DEFICIENCY PMT-PRICE/BU	\$0.28	\$0.18	\$0.18	\$0.20	\$0.15
GROSS INCOME					
HARVESTED INCOME	\$250.33	\$364.03	\$213.30	\$202.24	\$307.59
DEFICIENCY INCOME	\$17.36	\$16.29	\$16.29	\$18.00	\$13.05
TOTAL	\$267.69	\$364.03	\$229.59	\$212.31	\$309.10
LAND OWNER'S % OF INCOME(25%)	\$66.92	\$91.01	\$57.40	\$53.08	\$77.28
EXPENSES					
CHEMICALS	\$111.90	\$111.24	\$116.44	\$63.72	\$57.74
TOTAL	\$111.90	\$111.24	\$116.44	\$61.43	\$55.66
LAND OWNER'S % OF EXPENSES(25%)	\$27.98	\$27.81	\$29.11	\$15.36	\$13.92
NET INCOME BEFORE TAXES					
PROPERTY TAXES	\$4.26	\$4.26	\$4.45	\$4.65	\$4.36
FLAT RATE	\$16.65	\$14.66	\$14.66	\$14.38	\$11.98
BENEFIT/BOND TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MANAGEMENT 3%	\$2.01	\$2.73	\$1.72	\$1.59	\$2.32
LAND OWNER'S TOTAL EXPENSES	\$50.89	\$49.46	\$49.94	\$35.98	\$32.57
LAND OWNER'S NET TO LAND	\$16.03	\$41.55	\$7.46	\$17.10	\$44.70

**YIELD ADJUSTMENTS BY CLASS
YEAR 2008**

CORN YIELD PLANTED BU / ACRE 74.00
CORN ACRES PLANTED 19,700

TOTAL BUSHEL=(YIELDxACRES) 1,457,800

CALCULATION METHODOLOGY

LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	96,930	42,430	14,147	153,507
PERCENTAGE PER CLASS	63.14%	27.64%	9.22%	100.00%
ACRES OF CORN PER CLASS	12,439	5,445	1,816	19,700
%YIELD ADJUSTMENT PER CLASS	105.00%	98.422%	70.47%	
ADJUSTED YIELDS BU PER CLASS	77.70	72.83	52.15	
TOTAL ADJUSTED BU PER CLASS	966,530	396,587	94,683	
TOTAL ADJUSTED BUSHEL				1,457,800
PHANTOM BU AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.00%

**YIELD ADJUSTMENTS BY CLASS
YEAR 2007**

CORN YIELD PLANTED BU / ACRE 117.00
CORN ACRES PLANTED 18,400

TOTAL BUSHEL=(YIELDxACRES) 2,152,800

CALCULATION METHODOLOGY

LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	98,763	43,224	14,088	156,075
PERCENTAGE PER CLASS	63.28%	27.69%	9.03%	100.00%
ACRES OF CORN PER CLASS	11,643	5,096	1,661	18,400
%YIELD ADJUSTMENT PER CLASS	100.00%	100.00%	78.97%	
ADJUSTED YIELDS BU PER CLASS	120.51	117.00	92.39	
TOTAL ADJUSTED BU PER CLASS	1,403,143	596,205	153,455	
TOTAL ADJUSTED BUSHEL				2,152,800
PHANTOM BU AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.00%

**YIELD ADJUSTMENTS BY CLASS
YEAR 2006**

CORN ACRES PLANTED 79.00
21,700

TOTAL BUSHEL=(YIELDxACRES) 1,714,300

CALCULATION METHODOLOGY

LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	96,305	44,010	14,549	154,864
PERCENTAGE PER CLASS	62.19%	28.42%	9.39%	100.00%
ACRES OF CORN PER CLASS	13,495	6,167	2,039	21,700
%YIELD ADJUSTMENT PER CLASS	100.00%	100.00%	100.00%	
ADJUSTED YIELDS BU PER CLASS	79.00	79.00	79.00	
TOTAL ADJUSTED BU PER CLASS	1,066,069	487,178	161,053	
TOTAL ADJUSTED BUSHEL				1,714,300
PHANTOM BU AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.00%

**YIELD ADJUSTMENTS BY CLASS
YEAR 2005**

CORN YIELD PLANTED BU / ACRE	95.70	
CORN ACRES PLANTED	31,100	
TOTAL BUSHEL=(YIELDxACRES)		2,976,270

CALCULATION METHODOLOGY

LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	94,873	43,734	13,378	151,985
PERCENTAGE PER CLASS	62.42%	28.78%	8.80%	100.00%
ACRES OF CORN PER CLASS	19,413	8,949	2,737	31,100
%YIELD ADJUSTMENT PER CLASS	102.87%	98.497%	84.53%	
ADJUSTED YIELDS BU PER CLASS	98.45	94.26	80.90	
TOTAL ADJUSTED BU PER CLASS	1,911,267	843,553	221,450	
TOTAL ADJUSTED BUSHEL				2,976,270
PHANTOM BU AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.00%

**YIELD ADJUSTMENTS BY CLASS
YEAR 2004**

CORN YIELD PLANTED BU / ACRE 142.70
CORN ACRES PLANTED 17,800

TOTAL BUSHEL=(YIELDxACRES) 2,540,060

CALCULATION METHODOLOGY

LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	94,873	43,734	13,378	151,985
PERCENTAGE PER CLASS	62.42%	28.78%	8.80%	100.00%
ACRES OF CORN PER CLASS	11,111	5,122	1,567	17,800
%YIELD ADJUSTMENT PER CLASS	102.87%	98.497%	84.53%	
ADJUSTED YIELDS BU PER CLASS	146.80	140.55	120.62	
TOTAL ADJUSTED BU PER CLASS	1,631,147	719,919	188,994	
TOTAL ADJUSTED BUSHEL				2,540,060
PHANTOM BU AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.00%

CAMERON APPRAISAL DISTRICT
TAX YEAR 2010
INCOME AND EXPENSES - BENEFIT/BOND TAX INCLUDED

TYPE: 1/3 SHARE LEASE
CLASS-IRRIGATED CROPLAND
SORGHUM
CLASS IC1

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
YIELDS					
AC PLANTED	54,000	56,400	41,200	37,000	58,100
AC HARVESTED	45,600	55,700	40,000	36,700	57,800
%HARVESTED	84.44%	98.76%	97.09%	99.19%	99.48%
PROD TOT/CWT	1,761,984	2,713,704	1,523,200	1,645,995	2,329,918
YIELD-HARVESTED/CWT/AC	38.64	48.72	38.08	44.85	40.31
YIELD-PLANTED/CWT/AC	32.63	48.12	36.97	44.49	40.10
ADJ YIELD-PLANTED/CWT/AC	33.19	49.08	38.24	45.75	41.24
DEFICIENCY ESTABLISH YIELD/CWT/AC	32	35	35	33	33
PRICES					
PRICE-\$/CWT	\$7.30	\$6.75	\$4.71	\$3.85	\$4.35
DEFICIENCY PMT-PRICE/CWT	0.625	0.317	0.317	0.35	0.41
GROSS INCOME					
HARVESTED INCOME	\$242.31	\$331.27	\$180.09	\$176.15	\$179.41
DEFICIENCY INCOME	\$20.00	\$11.10	\$11.10	\$11.55	\$1.35
TOTAL	\$262.31	\$331.27	\$191.18	\$187.70	\$180.76
LAND OWNER'S % OF INCOME(33%)	\$86.56	\$82.82	\$47.80	\$46.92	\$45.19
EXPENSES					
CHEMICALS/HARV/DRYING	\$86.90	\$137.00	\$117.75	\$87.78	\$89.58
TOTAL	\$86.90	\$137.00	\$117.75	\$87.78	\$89.58
LAND OWNER'S % OF EXPENSES(33%)	\$28.68	\$34.25	\$29.44	\$21.95	\$22.40
NET INCOME BEFORE TAXES					
PROPERTY TAXES	\$5.35	\$5.27	\$5.70	\$5.96	\$5.70
FLAT RATE	\$16.65	\$14.66	\$14.66	\$14.38	\$11.98
BENEFIT/BOND TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MANAGEMENT 3%	\$2.60	\$2.48	\$1.43	\$1.41	\$1.36
LAND OWNER'S TOTAL EXPENSES	\$53.27	\$56.66	\$51.23	\$43.69	\$41.44
LAND OWNER'S NET TO LAND	\$33.29	\$26.16	(\$3.43)	\$3.23	\$3.75

CAMERON APPRAISAL DISTRICT
TAX YEAR 2010
INCOME AND EXPENSES - BENEFIT/BOND TAX INCLUDED

TYPE: 1/3 SHARE LEASE
CLASS-IRRIGATED CROPLAND
SORGHUM
CLASS IC2

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
YIELDS					
AC PLANTED	54,000	56,400	41,200	37,000	58,100
AC HARVESTED	45,600	55,700	40,000	36,700	57,800
%HARVESTED	84.44%	98.76%	97.09%	99.19%	99.48%
PROD TOT/CWT	1,761,984	2,713,704	1,523,200	1,645,995	2,329,918
YIELD-HARVESTED/CWT/AC	38.64	48.72	38.08	44.85	40.31
YIELD-PLANTED/CWT/AC	32.63	48.12	36.97	44.49	40.10
ADJ YIELD-PLANTED/CWT/AC	31.34	48.12	36.04	43.47	39.18
DEFICIENCY ESTABLISH YIELD/CWT/AC	32	35	35	40	33
PRICES					
PRICE-CENTS/CWT	7.30	\$6.75	\$4.71	\$3.85	\$4.35
DEFICIENCY PMT-PRICE/CWT	0.625	0.317	0.317	0.35	0.41
GROSS INCOME					
HARVESTED INCOME	\$228.78	\$324.78	\$169.73	\$167.35	\$170.45
DEFICIENCY INCOME	\$20.00	\$11.10	\$11.10	\$14.00	\$1.35
TOTAL	\$248.78	\$324.78	\$180.83	\$181.35	\$171.80

LAND OWNER'S % OF INCOME(33%)	\$82.10	\$81.19	\$45.21	\$45.34	\$42.95
EXPENSES					
CHEMICALS/HARV/DRYING	\$86.90	\$137.00	\$117.75	\$87.78	\$89.58
GOVT SET ASIDE	100.00%	100.00%	100.00%	100.00%	100.00%
TOTAL EXPENSES	\$86.90	\$137.00	\$117.75	\$87.78	\$89.58
LAND OWNER'S % OF EXPENSES(33%)	\$28.68	\$34.25	\$29.44	\$21.95	\$22.40
NET INCOME BEFORE TAXES	\$53.42	\$46.94	\$15.77	\$23.39	\$20.55
PROPERTY TAXES	\$5.12	\$4.93	\$5.00	\$5.23	\$5.22
FLAT RATE	\$16.65	\$14.66	\$14.66	\$14.38	\$11.98
BENEFIT/BOND TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MANAGEMENT 3%	\$2.46	\$2.44	\$1.36	\$1.36	\$1.29
LAND OWNER'S TOTAL EXPENSES	\$52.91	\$56.28	\$50.46	\$42.92	\$40.88
LAND OWNER'S NET TO LAND	\$29.19	\$24.92	(\$5.25)	\$2.42	\$2.07

CAMERON APPRAISAL DISTRICT
TAX YEAR 2010
INCOME AND EXPENSES - BENEFIT/BOND TAX INCLUDED

TYPE: 1/3 SHARE LEASE

CLASS-IRRIGATED CROPLAND

SORGHUM

CLASS IC3

	2008	2007	2006	2005	2004
YIELDS					
AC PLANTED	54,000	56,400	41,200	37,000	58,100
AC HARVESTED	45,600	55,700	40,000	36,700	57,800
%HARVESTED	84.44%	98.76%	97.09%	99.19%	99.48%
PROD TOT/CWT	1,761,984	2,713,704	1,523,200	1,645,995	2,329,918
YIELD-HARVESTED/CWT/AC	38.64	48.72	38.08	44.85	40.31
YIELD-PLANTED/CWT/AC	32.63	48.12	36.97	44.49	40.10
ADJ YIELD-PLANTED/CWT/AC	32.63	41.37	31.43	38.84	35.01
DEFICIENCY ESTABLISH YIELD\CWT\AC	32	35	35	40	33

PRICES

PRICE-CENTS/CWT	7.30	\$6.75	\$4.71	\$3.85	\$4.35
DEFICIENCY PMT-PRICE/CWT	0.625	0.317	0.317	0.35	0.4

GROSS INCOME

HARVESTED INCOME	\$238.19	\$279.24	\$148.01	\$149.52	\$152.29
DEFICIENCY INCOME	\$20.00	\$11.10	\$11.10	\$14.00	\$1.35
TOTAL	\$258.19	\$279.24	\$159.11	\$163.52	\$153.64

LAND OWNER'S % OF INCOME(33%)	\$85.20	\$69.81	\$39.78	\$40.88	\$38.41
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EXPENSES

CHEMICALS/HARV/DRYING	\$86.90	\$137.00	\$117.75	\$87.78	\$89.58
TOTAL	\$86.90	\$137.00	\$117.75	\$87.78	\$89.58

LAND OWNER'S % OF EXPENSES(33%)	\$28.68	\$34.25	\$29.44	\$21.95	\$22.40
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NET INCOME BEFORE TAXES	\$56.53	\$35.56	\$10.34	\$18.94	\$16.02
PROPERTY TAXES	\$4.26	\$4.21	\$4.45	\$4.65	\$4.36
FLAT RATE	\$16.65	\$14.66	\$14.66	\$14.38	\$11.98
BENEFIT/BOND TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MANAGEMENT 3%	\$2.56	\$209.00	\$1.19	\$1.23	\$1.15
LAND OWNER'S TOTAL EXPENSES	\$52.14	\$55.21	\$49.74	\$42.20	\$39.88

LAND OWNER'S NET TO LAND	\$33.06	\$14.60	(\$9.96)	(\$1.32)	(\$1.47)
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YIELD ADJUSTMENTS BY CLASS - YEAR 2008

SORGHUM YIELD PLANTED CWT / ACRE	32.63			
SORGHUM ACRES PLANTED	54,000			
TOTAL CWT=(YIELDxACRES)				1,761,984

CALCULATION METHODOLOGY				
LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	96,930	42,430	14,147	153,507
PERCENTAGE PER CLASS	63.14%	27.64%	9.22%	100.00%
ACRES OF SORGHUM PER CLASS	34,097	14,926	4,977	54,000
%YIELD ADJUSTMENT PER CLASS	101.73%	96.05%	100.00%	
ADJUSTED YIELDS CWT PER CLASS	33.19	31.34	32.63	
TOTAL ADJUSTED CWT PER CLASS	1,131,821	467,778	162,384	
TOTAL ADJUSTED CWT				1,761,984
PHANTOM CWT AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.00%

YIELD ADJUSTMENTS BY CLASS - YEAR 2007

SORGHUM YIELD PLANTED CWT / ACRE	48.12			
SORGHUM ACRES PLANTED	56,400			
TOTAL CWT=(YIELDxACRES)				2,713,704
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CALCULATION METHODOLOGY				
LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	98,763	43,224	14,088	156,075
PERCENTAGE PER CLASS	63.28%	27.69%	9.03%	100.00%
ACRES OF SORGHUM PER CLASS	35,689	15,620	5,091	56,400
%YIELD ADJUSTMENT PER CLASS	102.00%	100.00%	85.980%	
ADJUSTED YIELDS CWT PER CLASS	49.08	48.12	41.37	
TOTAL ADJUSTED CWT PER CLASS	1,751,555	751,545	210,604	
TOTAL ADJUSTED CWT				2,713,704
PHANTOM CWT AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.00%

YIELD ADJUSTMENTS BY CLASS - YEAR 2006

SORGHUM YIELD PLANTED CWT / ACRE	36.97			
SORGHUM ACRES PLANTED	41,200			
TOTAL CWT=(YIELDxACRES)				1,523,200
CALCULATION METHODOLOGY				
LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	96,305	44,010	14,543	154,858
PERCENTAGE PER CLASS	62.19%	28.42%	9.39%	100.00%
ACRES OF SORGHUM PER CLASS	25,621	11,708	3,871	41,200
%YIELD ADJUSTMENT PER CLASS	103.42%	97.47%	85.000%	
ADJUSTED YIELDS CWT PER CLASS	38.24	36.04	31.43	
TOTAL ADJUSTED CWT PER CLASS	979,635	451,930	121,635	
TOTAL ADJUSTED CWT				1,523,200
PHANTOM CWT AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.00%

YIELD ADJUSTMENTS BY CLASS - YEAR 2005

SORGHUM YIELD PLANTED CWT / ACRE	44.49			
SORGHUM ACRES PLANTED	37,000			
TOTAL CWT=(YIELDxACRES)				1,645,995

CALCULATION METHODOLOGY				
LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	94,873	43,734	13,378	151,985
PERCENTAGE PER CLASS	62.42%	28.78%	8.80%	100.00%
ACRES OF SORGHUM PER CLASS	23,096	10,647	3,257	37,000
%YIELD ADJUSTMENT PER CLASS	102.85%	97.71%	87.301%	
ADJUSTED YIELDS CWT PER CLASS	45.76	43.47	38.84	
TOTAL ADJUSTED CWT PER CLASS	1,056,725	462,785	126,485	
TOTAL ADJUSTED CWT				1,645,995
PHANTOM CWT AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.00%

YIELD ADJUSTMENTS BY CLASS - YEAR 2004

SORGHUM YIELD PLANTED CWT / ACRE	40.10			
SORGHUM ACRES PLANTED	58,100			
TOTAL CWT=(YIELDxACRES)				2,329,918
CALCULATION METHODOLOGY				
LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	94,873	43,734	13,378	151,985
PERCENTAGE PER CLASS	62.42%	28.78%	8.80%	100.00%
ACRES OF SORGHUM PER CLASS	36,268	16,718	5,114	58,100
%YIELD ADJUSTMENT PER CLASS	102.85%	97.71%	87.301%	
ADJUSTED YIELDS CWT PER CLASS	41.24	39.18	35.01	
TOTAL ADJUSTED CWT PER CLASS	1,495,802	655,076	179,041	
TOTAL ADJUSTED CWT				2,329,918
PHANTOM CWT AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.00%

CAMERON APPRAISAL DISTRICT
TAX YEAR 2010
INCOME AND EXPENSES - BENEFIT/BOND TAX INCLUDED

TYPE: 1/3 SHARE LEASE
CLASS-DRY CROPLAND
CROP UPLAND SORGHUM
CLASS DC1

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
YIELDS					
AC PLANTED	59,000	61,400	50,100	52,000	46,300
AC HARVESTED	49,000	60,000	38,000	43,600	45,700
%HARVESTED	83.05%	97.72%	75.85%	83.85%	98.70%
PROD TOT/CWT	1,399,440	2,217,600	744,800	1,237,804	1,732,944
YIELD-HARVESTED/CWT/AC	28.56	36.96	19.60	28.39	37.92
YIELD-PLANTED/CWT/AC	23.72	36.12	14.87	23.80	37.43
ADJ YIELD-PLANTED/CWT/AC	27.51	37.92	11.14	20.78	43.78
DEFICIENCY ESTABLISH YIELD\CWT\AC	24.00	35.00	35.00	35.00	33.00
PRICES					
PRICE-CENTS/CWT	\$7.30	\$6.75	\$4.71	\$3.85	\$4.35
DEFICIENCY PMT-PRICE/CWT	\$0.63	\$0.32	\$0.32	\$0.40	\$0.40
GROSS INCOME					
HARVESTED INCOME	\$200.86	\$52.45	\$52.45	\$80.02	\$190.43
DEFICIENCY INCOME	<u>\$15.00</u>	<u>\$11.20</u>	<u>\$11.20</u>	<u>\$14.00</u>	<u>\$1.32</u>
TOTAL	\$215.86	\$255.98	\$63.65	\$94.02	\$191.75
LAND OWNER'S % OF INCOME(33%)	\$71.23	\$64.00	\$15.91	\$23.50	\$47.94
EXPENSES					
CHEMICALS/HARV/DRYING	<u>\$56.60</u>	<u>\$129.68</u>	<u>\$39.14</u>	<u>\$39.14</u>	<u>\$53.64</u>
TOTAL EXPENSES	\$56.60	\$129.68	\$39.14	\$39.14	\$53.64
LAND OWNER'S % OF EXPENSES(33%)	\$18.68	\$32.42	\$9.79	\$9.79	\$13.41
NET INCOME BEFORE TAXES					
PROPERTY TAXES	\$2.59	\$2.12	\$2.54	\$2.66	\$2.32
FLAT RATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BENEFIT/BOND TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MANAGEMENT 3%	<u>\$2.14</u>	<u>\$1.92</u>	<u>\$0.48</u>	<u>\$0.71</u>	<u>\$1.44</u>
LAND OWNER'S TOTAL EXPENSES	\$23.41	\$36.46	\$12.80	\$13.15	\$17.16
LAND OWNER'S NET TO LAND	\$47.82	\$27.53	\$3.11	\$30.77	\$30.77

CAMERON APPRAISAL DISTRICT
TAX YEAR 2010
INCOME AND EXPENSES - BENEFIT/BOND TAX INCLUDED

TYPE: 1/3 SHARE LEASE
CLASS-DRY CROPLAND
CROP UPLAND SORGHUM
CLASS DC2

	2008	2007	2006	2005	2004
YIELDS					
AC PLANTED	59,000	61,400	50,100	52,000	46,300
AC HARVESTED	49,000	60,000	38,000	43,600	45,700
%HARVESTED	83.05%	97.72%	75.85%	83.85%	98.70%
PROD TOT/CWT	1,399,440	2,217,600	744,800	1,237,804	1,732,944
YIELD-HARVESTED/CWT/AC	28.56	36.96	19.60	28.39	37.92
YIELD-PLANTED/CWT/AC	23.72	36.12	14.87	23.80	37.43
ADJ YIELD-PLANTED/CWT/AC	22.20	38.28	16.28	22.79	33.90
DEFICIENCY ESTABLISH YIELD\CWT\AC	24.00	35.00	35.00	35.00	33.00
PRICES					
PRICE-CENTS/CWT	7.30	\$6.75	\$4.71	\$3.85	\$4.35
DEFICIENCY PMT-PRICE/CWT	0.625	\$0.32	\$0.32	\$0.40	\$0.40
GROSS INCOME					
HARVESTED INCOME	\$162.08	\$258.42	\$76.67	\$87.73	\$147.48
DEFICIENCY INCOME	<u>\$15.00</u>	<u>\$11.20</u>	<u>\$11.20</u>	<u>\$14.00</u>	<u>\$1.32</u>
TOTAL	\$177.08	\$258.42	\$87.87	\$101.73	\$148.80
LAND OWNER'S % OF INCOME(33%)	58.44	64.60	21.97	25.43	37.20
EXPENSES					
CHEMICALS/HARV/DRYING	<u>\$56.60</u>	<u>\$129.68</u>	<u>\$90.19</u>	<u>\$17.78</u>	<u>\$53.64</u>
TOTAL	\$56.60	\$129.68	\$90.19	\$17.78	\$53.64
LAND OWNER'S % OF EXPENSES(33%)	\$18.68	\$32.42	\$22.55	\$4.45	\$13.41
NET INCOME BEFORE TAXES					
PROPERTY TAXES	\$39.76	\$32.18	(\$0.58)	\$20.99	\$23.79
FLAT RATE	\$2.08	\$1.73	\$2.52	\$2.64	\$2.57
BENEFIT/BOND TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MANAGEMENT 3%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
LAND OWNER'S TOTAL EXPENSES	<u>\$1.75</u>	<u>\$1.94</u>	<u>\$0.66</u>	<u>\$0.76</u>	<u>\$1.12</u>
	\$22.51	\$36.09	\$25.73	\$7.85	\$17.09
LAND OWNER'S NET TO LAND	\$35.93	\$28.51	(\$3.76)	\$17.59	\$20.11

CAMERON APPRAISAL DISTRICT
TAX YEAR 2010
 INCOME AND EXPENSES - BENEFIT/BOND TAX INCLUDED

TYPE: 1/3 SHARE LEASE
 CLASS-DRY CROPLAND
 CROP UPLAND SORGHUM
 CLASS DC3

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
YIELDS					
AC PLANTED	59,000	61,400	50,100	52,000	46,300
AC HARVESTED	49,000	60,000	38,000	43,600	45,700
%HARVESTED	83.05%	97.72%	75.85%	83.85%	98.70%
PROD TOT/CWT	1,399,440	2,217,600	744,800	1,237,804	1,732,944
YIELD-HARVESTED/CWT/AC	28.56	36.96	19.60	28.39	37.92
YIELD-PLANTED/CWT/AC	23.72	36.12	14.87	23.80	37.43
ADJ YIELD-PLANTED/CWT/AC	21.35	32.74	17.84	28.00	32.09
DEFICIENCY ESTABLISH YIELD\CWT\AC	24.00	35.00	35.00	35.00	33.00
PRICES					
PRICE-CENTS/CWT	7.30	\$6.75	\$4.71	\$3.85	\$4.35
DEFICIENCY PMT-PRICE/CWT	0.625	\$0.32	\$0.32	\$0.40	\$0.40
GROSS INCOME					
HARVESTED INCOME	\$155.84	\$221.01	\$84.02	\$107.81	\$139.61
DEFICIENCY INCOME	<u>\$15.00</u>	<u>\$11.20</u>	<u>\$11.20</u>	<u>\$14.00</u>	<u>\$1.32</u>
TOTAL	\$170.84	\$221.01	\$95.22	\$121.81	\$140.93
LAND OWNER'S % OF INCOME(33%)	\$56.38	\$55.25	\$23.81	\$30.45	\$35.23
EXPENSES					
CHEMICALS/HARV/DRYING	<u>\$56.60</u>	<u>\$129.68</u>	<u>\$90.19</u>	<u>\$17.78</u>	<u>\$53.64</u>
TOTAL EXPENSES	\$56.60	\$129.68	\$90.19	\$17.78	\$53.64
LAND OWNER'S % OF EXPENSES(33%)	\$18.68	\$32.42	\$22.55	\$4.45	\$13.41
NET INCOME BEFORE TAXES					
PROPERTY TAXES	\$2.36	\$1.91	\$2.46	\$2.57	\$2.42
FLAT RATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BENEFIT/BOND TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MANAGEMENT 3%	<u>\$1.69</u>	<u>\$1.66</u>	<u>\$0.71</u>	<u>\$0.91</u>	<u>\$1.06</u>
LAND OWNER'S TOTAL EXPENSES	\$22.73	\$35.99	\$25.72	\$7.93	\$16.89
LAND OWNER'S NET TO LAND	\$33.64	\$19.27	(\$1.92)	\$22.52	\$18.34

YIELD ADJUSTMENTS BY CLASS - YEAR 2008

SORGHUM YIELD PLANTED CWT / ACRE	23.72			
SORGHUM ACRES PLANTED	59,000			
TOTAL CWT=(YIELDxACRES)				1,399,440
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CALCULATION METHODOLOGY				
LAND CLASSIFICATION	DC1	DC2	DC3	TOTALS
TOTAL ACRES EACH CLASS	25,173	20,134	27,407	72,713
PERCENTAGE PER CLASS	34.62%	27.69%	37.69%	100.00%
ACRES OF SORGHUM PER CLASS	20,425	16,337	22,238	59,000
%YIELD ADJUSTMENT PER CLASS	116.0000%	93.6077%	90.0000%	
ADJUSTED YIELDS CWT PER CLASS	27.51	22.20	21.35	
TOTAL ADJUSTED CWT PER CLASS	561,995	362,725	474,720	
TOTAL ADJUSTED CWT				1,399,440
PHANTOM CWT AFTER ADJUSTMENT				0.0
PERCENT OVERAGE				0.00%

YIELD ADJUSTMENTS BY CLASS - YEAR 2007

SORGHUM YIELD PLANTED CWT / ACRE	36.12			
SORGHUM ACRES PLANTED	61,400			
TOTAL CWT=(YIELDxACRES)				2,217,600
CALCULATION METHODOLOGY				
LAND CLASSIFICATION	DC1	DC2	DC3	TOTALS
TOTAL ACRES EACH CLASS	26,825	20,651	27,618	75,094
PERCENTAGE PER CLASS	35.72%	27.50%	36.78%	100.00%
ACRES OF SORGHUM PER CLASS	21,933	16,885	22,582	61,400
%YIELD ADJUSTMENT PER CLASS	105.0000%	100.0000%	90.66%	
ADJUSTED YIELDS CWT PER CLASS	37.93	36.12	17.84	
TOTAL ADJUSTED CWT PER CLASS	831,760	646,444	739,394	
TOTAL ADJUSTED CWT				2,217,598
PHANTOM CWT AFTER ADJUSTMENT				2
PERCENT OVERAGE				0.00%

YIELD ADJUSTMENTS BY CLASS - YEAR 2006

SORGHUM YIELD PLANTED CWT / ACRE	14.87			
SORGHUM ACRES PLANTED	50,100			
TOTAL CWT=(YIELDxACRES)				744,800
CALCULATION METHODOLOGY				
LAND CLASSIFICATION	DC1	DC2	DC3	TOTALS
TOTAL ACRES EACH CLASS	26,655	20,589	23,660	70,904
PERCENTAGE PER CLASS	37.59%	29.04%	33.37%	100.00%
ACRES OF SORGHUM PER CLASS	18,834	14,548	16,718	50,100
%YIELD ADJUSTMENT PER CLASS	74.9092%	109.5000%	120.00%	
ADJUSTED YIELDS CWT PER CLASS	11.14	16.28	17.84	
TOTAL ADJUSTED CWT PER CLASS	209,741	236,820	298,239	
TOTAL ADJUSTED CWT				744,800
PHANTOM CWT AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.00%

YIELD ADJUSTMENTS BY CLASS - YEAR 2005

SORGHUM YIELD PLANTED CWT / ACRE	23.80			
SORGHUM ACRES PLANTED	52			
TOTAL CWT=(YIELDxACRES)				1,237,804
CALCULATION METHODOLOGY				
LAND CLASSIFICATION	DC1	DC2	DC3	TOTALS
TOTAL ACRES EACH CLASS	26,505	18,989	23,665	69,159
PERCENTAGE PER CLASS	38.32%	27.46%	34.22%	100.00%
ACRES OF SORGHUM PER CLASS	19,929	14,278	17,793	52,000
%YIELD ADJUSTMENT PER CLASS	87.31%	95.72%	117.6400%	
ADJUSTED YIELDS CWT PER CLASS	20.78	22.78	28.00	
TOTAL ADJUSTED CWT PER CLASS	414,186	325,331	498,287	
TOTAL ADJUSTED CWT				1,237,804
PHANTOM CWT AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.00%

YIELD ADJUSTMENTS BY CLASS - YEAR 2004

SORGHUM YIELD PLANTED CWT / ACRE	37.43			
SORGHUM ACRES PLANTED	46,300			
TOTAL CWT=(YIELDxACRES)				1,732,944
CALCULATION METHODOLOGY				
LAND CLASSIFICATION	DC1	DC2	DC3	TOTALS
TOTAL ACRES EACH CLASS	26,505	18,989	18,989	64,483
PERCENTAGE PER CLASS	41.10%	29.45%	29.45%	100.00%
ACRES OF SORGHUM PER CLASS	19,031	13,634	13,634	46,300
%YIELD ADJUSTMENT PER CLASS	116.96%	90.58%	85.7471%	
ADJUSTED YIELDS CWT PER CLASS	43.78	33.90	32.09	
TOTAL ADJUSTED CWT PER CLASS	833,114	462,247	437,583	
TOTAL ADJUSTED CWT				1,732,944
PHANTOM CWT AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.00%

**CAMERON APPRAISAL DISTRICT
TAX YEAR 2010
INCOME AND EXPENSES - BENEFIT/BOND TAX INCLUDED**

**TYPE: 1/4 SHARE LEASE
CLASS-IRRIGATED CROPLAND
SUGARCANE
CLASS IC1**

	2008	2007	2006	2005	2004
YIELDS					
AC PLANTED	12,400	14,100	12,500	15,500	16,700
AC HARVESTED	12,400	14,100	12,500	15,500	16,700
%HARVESTED	100.00%	100.00%	100.00%	100.00%	100.00%
PROD TOT/TON	452,800	453,000	474,000	519	583,000
YIELD-HARVESTED/TONS/AC	35.10	32.10	37.90	33.50	34.90
YIELD-PLANTED/TONS/AC	35.10	32.10	37.90	34.09	34.90
ADJ YIELD-PLANTED/TONS/AC	37.21	33.04	38.93	34.09	35.52
PRICES					
PRICE-DOLLARS/TON	\$18.00	\$18.00	\$18.00	\$18.00	\$18.00
GROSS INCOME					
	\$669.71	\$594.67	\$701.30	\$613.63	\$639.27
LAND OWNER'S % OF INCOME(25%)					
	\$167.43	\$148.67	\$175.33	\$153.41	\$159.82
EXPENSES					
CHEMICALS/IRRIGATION	<u>\$147.80</u>	<u>\$143.30</u>	<u>\$76.95</u>	<u>\$77.72</u>	<u>\$72.84</u>
TOTAL	<u>\$147.80</u>	<u>\$146.30</u>	<u>\$76.95</u>	<u>\$77.72</u>	<u>\$72.84</u>
LAND OWNER'S % OF EXPENSES(25%)					
	\$36.95	\$35.58	\$19.27	\$19.43	\$18.21
NET INCOME BEFORE TAXES					
	\$130.48	\$112.09	\$156.09	\$133.98	\$141.61
PROPERTY TAXES	\$5.35	\$5.27	\$5.70	\$5.96	\$5.70
FLAT RATE	\$16.65	\$14.66	\$14.66	\$14.38	\$11.98
BENEFIT/BOND TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MANAGEMENT 3%	\$5.02	\$4.46	\$5.26	\$4.60	\$4.79
LAND OWNER'S TOTAL EXPENSES	<u>\$63.97</u>	<u>\$60.96</u>	<u>\$44.86</u>	<u>\$44.37</u>	<u>\$40.69</u>
LAND OWNER'S NET TO LAND					
	\$103.45	\$87.71	\$130.47	\$109.03	\$119.13

CAMERON APPRAISAL DISTRICT
TAX YEAR 2010
INCOME AND EXPENSES - BENEFIT/BOND TAX INCLUDED

TYPE: 1/4 SHARE LEASE
CLASS-IRRIGATED CROPLAND
SUGARCANE
CLASS IC2

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
YIELDS					
AC PLANTED	12,400	14,100	12,500	15,500	16,700
AC HARVESTED	12,400	14,100	12,500	15,500	16,700
%HARVESTED	100.00%	100.00%	100.00%	100.00%	100.00%
PROD TOT/TON	452,800	452,800	474,000	519,000	583,000
YIELD-HARVESTED/TONS/AC	35.10	32.10	37.90	33.50	34.90
YIELD-PLANTED/TONS/AC	35.10	32.10	37.90	33.50	34.90
ADJ YIELD-PLANTED/TONS/AC	36.00	32.10	37.53	32.86	34.23
PRICES					
PRICE-DOLLARS/TON	\$18.00	\$18.00	\$18.00	\$18.00	\$18.00
HARVESTED INCOME					
	\$647.95	\$557.80	\$375.50	\$591.44	\$616.16
LAND OWNER'S % OF INCOME(25%)					
	161.99	144.45	168.87	147.86	154.04
EXPENSES					
CHEMICALS	\$147.80	\$146.30	\$77.72	\$77.72	\$72.81
TOTAL	\$147.80	\$146.30	\$77.72	\$77.72	\$72.84
LAND OWNER'S % OF EXPENSES(25%)					
	\$36.95	\$36.58	\$19.43	\$19.43	\$18.21
NET INCOME BEFORE TAXES					
	\$125.04	\$107.88	\$149.44	\$128.43	\$135.83
PROPERTY TAXES	\$5.12	\$4.93	\$5.00	\$5.23	\$5.22
FLAT RATE	\$16.65	\$14.66	\$14.66	\$14.38	\$11.98
BENEFIT/BOND TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MANAGEMENT 3%	\$4.86	\$4.33	\$5.07	\$4.44	\$4.62
LAND OWNER'S TOTAL EXPENSES	\$63.58	\$60.50	\$44.16	\$43.48	\$40.03
LAND OWNER'S NET TO LAND	\$98.41	\$83.95	\$124.72	\$104.01	\$114.01

CAMERON APPRAISAL DISTRICT
TAX YEAR 2010
INCOME AND EXPENSES - BENEFIT/BOND TAX INCLUDED

TYPE: 1/4 SHARE LEASE
CLASS-IRRIGATED CROPLAND
SUGARCANE
CLASS IC3

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
YIELDS					
AC PLANTED	12,400	14,100	12,500	15,500	16,700
AC HARVESTED	12,400	14,100	12,500	15,500	16,700
%HARVESTED	100.00%	100.00%	100.00%	100.00%	100.00%
PROD TOT/TON	452,800	452,800	474,000	519,000	583,000
YIELD-HARVESTED/TONS/AC	35.10	32.10	37.90	33.50	34.90
YIELD-PLANTED/TONS/AC	35.10	32.10	37.90	33.50	34.90
ADJ YIELD-PLANTED/TONS/AC	33.35	25.68	32.22	31.23	32.84
PRICES					
PRICE-DOLLARS/TON	\$18.00	\$18.00	\$18.00	\$18.00	\$18.00
HARVESTED INCOME	\$600.21	\$462.24	\$579.87	\$562.11	\$591.12
LAND OWNER'S % OF INCOME(25%)	150.05	115.56	144.97	140.53	147.78
EXPENSES					
CHEMICALS	\$147.80	\$143.30	\$77.72	\$77.72	\$72.84
TOTAL	\$147.80	\$146.30	\$77.72	\$77.72	\$72.84
LAND OWNER'S % OF EXPENSES(25%)	\$36.95	\$35.58	\$19.43	\$19.43	\$18.21
NET INCOME BEFORE TAXES	\$113.10	\$78.99	\$125.54	\$121.10	\$129.57
PROPERTY TAXES	\$4.26	\$4.21	\$4.45	\$4.65	\$4.36
FLAT RATE	\$16.65	\$14.66	\$14.66	\$14.38	\$11.98
BENEFIT/BOND TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MANAGEMENT 3%	\$4.50	\$3.47	\$4.35	\$4.22	\$4.43
LAND OWNER'S TOTAL EXPENSES	\$62.36	\$42.89	\$42.89	\$42.68	\$38.98
LAND OWNER'S NET TO LAND	\$87.69	\$56.65	\$102.08	\$97.85	\$108.80

YIELD ADJUSTMENTS BY CLASS - YEAR 2008

SUGAR YIELD PLANTED TONS / ACRE	35.10			
SUGAR ACRES PLANTED	12,400			
TOTAL TONS=(YIELDxACRES)				452,800

CALCULATION METHODOLOGY

LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	96,930	42,430	14,147	153,507
PERCENTAGE PER CLASS	63.14%	27.64%	9.22%	100.00%
ACRES OF SUGAR PER CLASS	7,830	3,427	1,143	12,400
%YIELD ADJUSTMENT PER CLASS	106.000000%	102.56%	95.000%	
ADJUSTED YIELDS TONS PER CLASS	37.21	36.00	33.35	
TOTAL ADJUSTED TONS PER CLASS	291,315	123,379	38,106	
TOTAL ADJUSTED TONS				452,800
PHANTOM TON AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.00%

YIELD ADJUSTMENTS BY CLASS - YEAR 2007

SUGAR YIELD PLANTED TONS / ACRE	32.10			
SUGAR ACRES PLANTED	14,100			
TOTAL TONS=(YIELDxACRES)				452,800

CALCULATION METHODOLOGY

LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	98,763	43,224	14,088	156,075
PERCENTAGE PER CLASS	63.28%	27.69%	9.03%	100.00%
ACRES OF SUGAR PER CLASS	8,922	3,905	1,273	14,100
%YIELD ADJUSTMENT PER CLASS	102.92%	100.00%	80.000%	
ADJUSTED YIELDS TONS PER CLASS	33.04	32.10	25.68	
TOTAL ADJUSTED TONS PER CLASS	294,768	125,348	32,684	
TOTAL ADJUSTED TONS				452,799
PHANTOM TON AFTER ADJUSTMENT				1
PERCENT OVERAGE				0.00%

YIELD ADJUSTMENTS BY CLASS - YEAR 2006

SUGAR YIELD PLANTED TONS / ACRE	37.90			
SUGAR ACRES PLANTED	12,500			
TOTAL TONS=(YIELDxACRES)				474,000

CALCULATION METHODOLOGY

LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	96,305	44,010	14,549	154,864
PERCENTAGE PER CLASS	62.19%	28.42%	9.39%	100.00%
ACRES OF SUGAR PER CLASS	7,773	3,552	1,174	12,500
%YIELD ADJUSTMENT PER CLASS	102.80%	99.02%	85.000%	
ADJUSTED YIELDS TONS PER CLASS	38.96	37.53	32.22	
TOTAL ADJUSTED TONS PER CLASS	302,859	133,310	37,831	
TOTAL ADJUSTED TONS				474,000
PHANTOM TON AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.00%

YIELD ADJUSTMENTS BY CLASS - YEAR 2005

SUGAR YIELD PLANTED TONS / ACRE	33.50			
SUGAR ACRES PLANTED	15,500			
TOTAL TONS=(YIELDxACRES)				519,000

CALCULATION METHODOLOGY

LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	94,873	43,734	13,378	151,985
PERCENTAGE PER CLASS	62.42%	28.78%	8.80%	100.00%
ACRES OF SUGAR PER CLASS	9,676	4,460	1,364	15,500
%YIELD ADJUSTMENT PER CLASS	101.76%	98.08%	93.219%	
ADJUSTED YIELDS TONS PER CLASS	34.09	32.86	31.23	
TOTAL ADJUSTED TONS PER CLASS	329,843	146,551	42,606	
TOTAL ADJUSTED TONS				519,000
PHANTOM TON AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.00%

YIELD ADJUSTMENTS BY CLASS - YEAR 2007

SUGAR YIELD PLANTED TONS / ACRE	34.90			
SUGAR ACRES PLANTED	16,700			
TOTAL TONS=(YIELDxACRES)				583,000

CALCULATION METHODOLOGY				
LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	94,873	43,734	13,378	151,985
PERCENTAGE PER CLASS	62.42%	28.78%	8.80%	100.00%
ACRES OF SUGAR PER CLASS	10,425	4,805	1,470	16,700
%YIELD ADJUSTMENT PER CLASS	101.76%	98.08%	94.098%	
ADJUSTED YIELDS TONS PER CLASS	35.52	34.23	32.84	
TOTAL ADJUSTED TONS PER CLASS	370,231	164,496	48,274	
TOTAL ADJUSTED TONS				583,000
PHANTOM TON AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.00%

**CAMERON APPRAISAL DISTRICT
GROSS INCOME MIX**

CLASS IC1

CROP	YEAR	AC PLANTED	MIX	GROSS INCOME	CONTRIBUTION
CORN		23,900	23.20%	\$97.58	\$22.64
COTTON		12,730	12.36%	\$75.70	\$9.35
SORGHUM	2008	54,000	52.41%	\$86.56	\$45.37
SUGAR		12,400	12.04%	\$167.43	\$20.15
TOTAL		103,030	100.000%		\$97.51
CORN		18,900	18.46%	\$118.70	\$21.91
COTTON		13,000	12.70%	\$ 125.26	\$15.90
SORGHUM	2007	56,400	55.08%	\$82.82	\$45.62
SUGAR		14,100	13.77%	\$148.67	\$20.47
TOTAL		102,400	100.000%		\$103.90
CORN		22,700	23.12%	\$60.75	\$14.04
COTTON		21,800	22.20%	\$ 119.94	\$26.63
SORGHUM	2006	41,200	41.96%	\$47.80	\$20.05
SUGAR		12,500	12.73%	\$175.33	\$22.32
TOTAL		98,200	100.000%		\$83.04
CORN		32,500	30.95%	\$63.85	\$19.76
COTTON		20,000	19.05%	\$ 107.05	\$20.39
SORGHUM	2005	37,000	35.24%	\$46.92	\$16.53
SUGAR		15,500	14.76%	\$153.41	\$22.65
TOTAL		105,000	100.000%		\$79.33
CORN		18,600	15.56%	\$93.36	\$14.53
COTTON		26,100	21.84%	\$ 128.79	\$28.13
SORGHUM	2004	58,100	48.62%	\$45.19	\$21.97
SUGAR		16,700	13.97%	\$159.82	\$22.33
TOTAL		119,500	100.000%		\$86.97
5-YR-AVG					\$90.15

**CAMERON APPRAISAL DISTRICT
GROSS INCOME MIX**

CLASS IC2

CROP	YEAR	AC PLANTED	MIX	GROSS INCOME	CONTRIBUTION
CORN		23,900	23.20%	\$91.74	\$21.28
COTTON		12,730	12.36%	\$73.25	\$9.05
SORGHUM	2008	54,000	52.41%	\$82.10	\$43.03
SUGAR		12,400	12.04%	\$161.99	\$19.50
TOTAL		103,030	100.000%		\$92.86
CORN		18,900	18.46%	\$115.25	\$21.27
COTTON		13,000	12.70%	\$115.88	\$14.71
SORGHUM	2007	56,400	55.08%	\$81.19	\$44.72
SUGAR		14,100	13.77%	\$144.45	\$19.89
TOTAL		102,400	100.000%		\$100.59
CORN		22,700	23.12%	\$57.40	\$13.27
COTTON		21,800	22.20%	\$110.58	\$24.55
SORGHUM	2006	41,200	41.96%	\$45.21	\$18.97
SUGAR		12,500	12.73%	\$168.87	\$21.50
TOTAL		98,200	100.000%		\$78.28
CORN		32,500	30.95%	\$61.13	\$18.92
COTTON		20,000	19.05%	\$106.57	\$20.30
SORGHUM	2005	37,000	35.24%	\$45.34	\$15.98
SUGAR		15,500	14.76%	\$147.86	\$21.83
TOTAL		105,000	100.000%		\$77.02
CORN		18,600	15.56%	\$89.52	\$13.93
COTTON		26,100	21.84%	\$128.20	\$28.00
SORGHUM	2004	58,100	48.62%	\$42.95	\$20.88
SUGAR		16,700	13.97%	\$154.04	\$21.53
TOTAL		119,500	100.000%		\$84.34
5-YR-AVG					\$86.62

**CAMERON APPRAISAL DISTRICT
GROSS INCOME MIX**

CLASS IC3

CROP	YEAR	AC PLANTED	MIX	GROSS INCOME	CONTRIBUTION
CORN		23,900	23.20%	\$66.92	\$15.52
COTTON		12,730	12.36%	\$65.48	\$8.09
SORGHUM	2008	54,000	52.41%	\$85.20	\$44.66
SUGAR		12,400	12.04%	\$150.05	\$18.06
TOTAL		103,030	100.000%		\$86.33
CORN		18,900	18.46%	\$91.01	\$16.80
COTTON		13,000	12.70%	\$105.83	\$13.44
SORGHUM	2007	56,400	55.08%	\$69.81	\$38.45
SUGAR		14,100	13.77%	\$115.56	\$15.91
TOTAL		102,400	100.000%		\$84.60
CORN		22,700	23.12%	\$57.40	\$13.27
COTTON		21,800	22.20%	\$100.78	\$22.37
SORGHUM	2006	41,200	41.96%	\$39.78	\$16.69
SUGAR		12,500	12.73%	\$144.97	\$18.45
TOTAL		98,200	100.000%		\$70.78
CORN		32,500	30.95%	\$53.08	\$16.43
COTTON		20,000	19.05%	\$95.41	\$18.17
SORGHUM	2005	37,000	35.24%	\$40.88	\$14.41
SUGAR		15,500	14.76%	\$140.53	\$20.74
TOTAL		105,000	100.000%		\$69.75
CORN		18,600	15.56%	\$77.28	\$12.03
COTTON		26,100	21.84%	\$114.41	\$24.99
SORGHUM	2004	58,100	48.62%	\$38.41	\$18.67
SUGAR		16,700	13.97%	\$147.78	\$20.65
TOTAL		119,500	100.000%		\$76.34
5-YR-AVG					\$77.56

**CAMERON APPRAISAL DISTRICT
GROSS EXPENSE MIX**

CLASS IC1

CROP	YEAR	AC PLANTED	MIX	GROSS EXPENSE	CONTRIBUTION
CORN		23,900	23.20%	\$52.90	\$12.27
COTTON		12,730	12.36%	\$66.77	\$8.25
SORGHUM	2008	54,000	52.41%	\$53.27	\$27.92
SUGAR		12,400	12.04%	\$63.97	\$7.70
TOTAL		103,030	100.000%		\$56.14
CORN		18,900	18.46%	\$51.30	\$9.47
COTTON		13,000	12.70%	\$92.27	\$11.71
SORGHUM	2007	56,400	55.08%	\$56.66	\$31.21
SUGAR		14,100	13.77%	\$60.96	\$8.39
TOTAL		102,400	100.000%		\$60.78
CORN		22,700	23.12%	\$58.30	\$13.48
COTTON		21,800	22.20%	\$87.04	\$19.32
SORGHUM	2006	41,200	41.96%	\$51.23	\$21.49
SUGAR		12,500	12.73%	\$44.86	\$5.71
TOTAL		98,200	100.000%		\$60.00
CORN		32,500	30.95%	\$37.61	\$11.64
COTTON		20,000	19.05%	\$65.06	\$12.39
SORGHUM	2005	37,000	35.24%	\$43.69	\$15.40
SUGAR		15,500	14.76%	\$44.37	\$6.55
TOTAL		105,000	100.000%		\$45.98
CORN		18,600	15.56%	\$34.40	\$5.35
COTTON		26,100	21.84%	\$68.51	\$14.96
SORGHUM	2004	58,100	48.62%	\$41.44	\$20.15
SUGAR		16,700	13.97%	\$40.69	\$5.69
TOTAL		119,500	100.000%		\$46.15
5-YR-AVG					\$53.81

**CAMERON APPRAISAL DISTRICT
GROSS EXPENSE MIX**

CLASS IC2

CROP	YEAR	AC PLANTED	MIX	GROSS EXPENSE	CONTRIBUTION
CORN		23,900	23.20%	\$52.50	\$12.18
COTTON		12,730	12.36%	\$66.46	\$8.21
SORGHUM	2008	54,000	52.41%	\$52.91	\$27.73
SUGAR		12,400	12.04%	\$63.58	\$7.65
TOTAL		103,030	100.000%		\$55.77
CORN		18,900	18.46%	\$50.86	\$9.39
COTTON		13,000	12.70%	\$91.65	\$11.64
SORGHUM	2007	56,400	55.08%	\$56.28	\$31.00
SUGAR		14,100	13.77%	\$60.50	\$8.33
TOTAL		102,400	100.000%		\$60.35
CORN		22,700	23.12%	\$50.49	\$11.67
COTTON		21,800	22.20%	\$86.06	\$19.10
SORGHUM	2006	41,200	41.96%	\$50.46	\$21.17
SUGAR		12,500	12.73%	\$44.16	\$5.62
TOTAL		98,200	100.000%		\$57.57
CORN		32,500	30.95%	\$36.80	\$11.39
COTTON		20,000	19.05%	\$64.31	\$12.25
SORGHUM	2005	37,000	35.24%	\$42.92	\$15.12
SUGAR		15,500	14.76%	\$43.48	\$6.42
TOTAL		105,000	100.000%		\$45.18
CORN		18,600	15.56%	\$33.80	\$5.26
COTTON		26,100	21.84%	\$68.01	\$14.85
SORGHUM	2004	58,100	48.62%	\$40.88	\$19.88
SUGAR		16,700	13.97%	\$40.03	\$5.59
TOTAL		119,500	100.000%		\$45.58
5-YR-AVG					\$52.89

**CAMERON APPRAISAL DISTRICT
GROSS EXPENSE MIX**

CLASS IC3

CROP	YEAR	AC PLANTED	MIX	GROSS EXPENSE	CONTRIBUTION
CORN		23,900	23.20%	\$50.89	\$11.81
COTTON		12,730	12.36%	\$65.37	\$8.08
SORGHUM	2008	54,000	52.41%	\$52.14	\$27.33
SUGAR		12,400	12.04%	\$62.36	\$7.51
TOTAL		103,030	100.000%		\$54.72
CORN		18,900	18.46%	\$49.41	\$9.12
COTTON		13,000	12.70%	\$90.62	\$11.50
SORGHUM	2007	56,400	55.08%	\$55.21	\$30.41
SUGAR		14,100	13.77%	\$58.91	\$8.11
TOTAL		102,400	100.000%		\$59.14
CORN		22,700	23.12%	\$49.94	\$11.54
COTTON		21,800	22.20%	\$78.27	\$17.38
SORGHUM	2006	41,200	41.96%	\$49.74	\$20.87
SUGAR		12,500	12.73%	\$42.89	\$5.46
TOTAL		98,200	100.000%		\$55.25
CORN		32,500	30.95%	\$35.98	\$11.14
COTTON		20,000	19.05%	\$58.83	\$11.21
SORGHUM	2005	37,000	35.24%	\$42.20	\$14.87
SUGAR		15,500	14.76%	\$42.68	\$6.30
TOTAL		105,000	100.000%		\$43.51
CORN		18,600	15.56%	\$32.57	\$5.07
COTTON		26,100	21.84%	\$61.56	\$13.45
SORGHUM	2004	58,100	48.62%	\$39.88	\$19.39
SUGAR		16,700	13.97%	\$38.98	\$5.45
TOTAL		119,500	100.000%		\$43.35
5-YR-AVG					\$51.19

**CAMERON APPRAISAL DISTRICT
GROSS INCOME MIX**

CLASS DC1

CROP	YEAR	AC PLANTED	MIX	GROSS INCOME	CONTRIBUTION
COTTON		15,274	20.56%	\$52.82	\$10.86
SORGHUM	2008	59,000	79.44%	\$71.23	\$56.58
TOTAL		74,274	100.000%		\$67.44
COTTON		15,600	20.26%	\$112.64	\$22.82
SORGHUM	2007	61,400	79.74%	\$64.00	\$51.03
TOTAL		77,000	100.000%		\$73.85
COTTON		33,200	39.86%	\$32.51	\$12.96
SORGHUM	2006	50,100	60.14%	\$15.91	\$9.57
TOTAL		83,300	100.000%		\$22.53
COTTON		29,000	35.80%	\$43.06	\$15.42
SORGHUM	2005	52,000	64.20%	\$23.50	\$15.09
TOTAL		81,000	100.000%		\$30.50
COTTON		26,000	35.96%	\$83.63	\$30.07
SORGHUM	2004	46,300	64.04%	\$47.94	\$30.70
TOTAL		72,300	100.000%		\$60.77
5-YR-AVG					\$51.02

**CAMERON APPRAISAL DISTRICT
GROSS INCOME MIX**

CLASS DC2

CROP	YEAR	AC PLANTED	MIX	GROSS INCOME	CONTRIBUTION
COTTON		15,274	20.56%	\$51.54	\$10.60
SORGHUM	2008	59,000	79.44%	\$58.44	\$46.42
TOTAL		74,274	100.000%		\$57.02
COTTON		15,600	20.26%	\$107.35	\$21.75
SORGHUM	2007	61,400	79.74%	\$64.60	\$51.51
TOTAL		77,000	100.000%		\$73.26
COTTON		33,200	39.86%	\$40.28	\$16.05
SORGHUM	2006	50,100	60.14%	\$21.97	\$13.21
TOTAL		83,300	100.000%		\$29.27
COTTON		29,000	35.80%	\$41.58	\$14.89
SORGHUM	2005	52,000	64.20%	\$25.43	\$16.33
TOTAL		81,000	100.000%		\$31.21
COTTON		26,000	35.96%	\$67.27	\$24.19
SORGHUM	2004	46,300	64.04%	\$37.20	\$23.82
TOTAL		72,300	100.000%		\$48.01
5-YR-AVG					\$47.75

**CAMERON APPRAISAL DISTRICT
GROSS INCOME MIX**

CLASS DC3

CROP	YEAR	AC PLANTED	MIX	GROSS INCOME	CONTRIBUTION
COTTON		15,274	20.56%	\$45.97	\$9.45
SORGHUM	2008	59,000	79.44%	\$56.38	\$44.78
TOTAL		74,274	100.000%		\$54.23
COTTON		15,600	20.26%	\$102.21	\$20.71
SORGHUM	2007	61,400	79.74%	\$55.25	\$44.06
TOTAL		77,000	100.000%		\$64.76
COTTON		33,200	39.86%	\$41.44	\$16.52
SORGHUM	2006	50,100	60.14%	\$23.81	\$14.32
TOTAL		83,300	100.000%		\$30.84
COTTON		29,000	35.80%	\$50.28	\$18.00
SORGHUM	2005	52,000	64.20%	\$30.45	\$19.55
TOTAL		81,000	100.000%		\$37.55
COTTON		26,000	35.96%	\$65.69	\$23.62
SORGHUM	2004	46,300	64.04%	\$35.32	\$22.62
TOTAL		72,300	100.000%		\$46.24
5-YR-AVG					\$46.73

**CAMERON APPRAISAL DISTRICT
GROSS EXPENSES MIX**

CLASS DC1

CROP	YEAR	AC PLANTED	MIX	GROSS EXPENSE	CONTRIBUTION
COTTON		15,274	20.56%	\$31.00	\$6.37
SORGHUM	2008	59,000	79.44%	\$23.41	\$18.60
TOTAL		74,274	100.000%		\$24.97
COTTON		15,600	20.26%	\$47.29	\$9.58
SORGHUM	2007	61,400	79.74%	\$36.46	\$29.07
TOTAL		77,000	100.000%		\$38.65
COTTON		33,200	39.86%	\$31.39	\$12.51
SORGHUM	2006	50,100	60.14%	\$12.80	\$7.70
TOTAL		83,300	100.000%		\$20.21
COTTON		29,000	35.80%	\$27.90	\$9.99
SORGHUM	2005	52,000	64.20%	\$13.15	\$8.44
TOTAL		81,000	100.000%		\$18.43
COTTON		26,000	35.96%	\$36.24	\$13.03
SORGHUM	2004	46,300	64.04%	\$17.16	\$10.99
TOTAL		72,300	100.000%		\$24.02
5-YR-AVG					\$25.26

**CAMERON APPRAISAL DISTRICT
GROSS EXPENSES MIX**

CLASS DC2

CROP	YEAR	AC PLANTED	MIX	GROSS EXPENSE	CONTRIBUTION
COTTON		15,274	20.56%	\$30.44	\$6.26
SORGHUM	2008	59,000	79.44%	\$22.51	\$17.88
TOTAL		74,274	100.000%		\$24.14
COTTON		15,600	20.26%	\$46.74	\$9.47
SORGHUM	2007	61,400	79.74%	\$36.09	\$28.78
TOTAL		77,000	100.000%		\$38.25
COTTON		33,200	39.86%	\$31.61	\$12.60
SORGHUM	2006	50,100	60.14%	\$25.73	\$15.48
TOTAL		83,300	100.000%		\$28.07
COTTON		29,000	35.80%	\$27.83	\$9.96
SORGHUM	2005	52,000	64.20%	\$7.85	\$5.04
TOTAL		81,000	100.000%		\$15.00
COTTON		26,000	35.96%	\$31.29	\$11.25
SORGHUM	2004	46,300	64.04%	\$17.09	\$10.94
TOTAL		72,300	100.000%		\$22.20
5-YR-AVG					\$25.53

**CAMERON APPRAISAL DISTRICT
GROSS EXPENSES MIX**

CLASS DC3

CROP	YEAR	AC PLANTED	MIX	GROSS EXPENSE	CONTRIBUTION
COTTON		15,274	20.56%	\$30.56	\$6.28
SORGHUM	2008	59,000	79.44%	\$22.73	\$18.06
TOTAL		74,274	100.000%		\$24.34
COTTON		15,600	20.26%	\$40.50	\$8.21
SORGHUM	2007	61,400	79.74%	\$35.99	\$28.70
TOTAL		77,000	100.000%		\$36.90
COTTON		33,200	39.86%	\$27.40	\$10.92
SORGHUM	2006	50,100	60.14%	\$25.72	\$15.47
TOTAL		83,300	100.000%		\$26.39
COTTON		29,000	35.80%	\$24.44	\$8.75
SORGHUM	2005	52,000	64.20%	\$7.93	\$5.09
TOTAL		81,000	100.000%		\$13.84
COTTON		26,000	35.96%	\$31.09	\$11.18
SORGHUM	2004	46,300	64.04%	\$16.89	\$10.82
TOTAL		72,300	100.000%		\$22.00
5-YR-AVG					\$24.69

CAMERON APPRAISAL DISTRICT
TAX YEAR 2010
AG VALUE TABLE

AG-VALUE CALCULATION

LAND CLASS	GROSS INCOME	TOTAL EXPENSE	NET TO LAND	CAP RATE	AG VALUE
IC1	\$90.15	\$53.81	\$36.34	10.00%	\$363
IC2	\$86.62	\$52.89	\$33.73	10.00%	\$337
IC3	\$77.56	\$51.19	\$26.37	10.00%	\$264
DC1	\$51.02	\$25.26	\$25.76	10.00%	\$258
DC2	\$47.75	\$25.53	\$22.22	10.00%	\$222
DC3	\$46.73	\$24.69	\$22.03	10.00%	\$220
IP	\$44.10	\$21.87	\$22.23	10.00%	\$222
NP1	\$21.50	\$5.36	\$16.14	10.00%	\$161
NP2	\$18.30	\$6.45	\$11.85	10.00%	\$118
NP3	\$11.20	\$3.38	\$7.82	10.00%	\$78
OR1	\$67.00	\$24.93	\$42.07	10.00%	\$421
OR2	\$90.15	\$53.81	\$36.34	10.00%	\$363
MU		FLAT RATE FOR ALL ACREAGE			\$5.00
SF1		FLAT RATE FOR ALL ACREAGE			10,000
SF2		FLAT RATE FOR ALL ACREAGE			3,000
SF3		FLAT RATE FOR ALL ACREAGE			1,500

CAMERON APPRAISAL DISTRICT
TAX YEAR 2010
VALUE DIFFERENCE

CLASS	08 VALUE	09 VALUE	10 VALUE	DIFFERENCE
IC1	\$299	\$345	\$363	\$18
IC2	\$286	\$324	\$337	\$13
IC3	\$238	\$252	\$264	\$12
DC1	\$145	\$245	\$258	\$13
DC2	\$116	\$209	\$222	\$13
DC3	\$132	\$213	\$220	\$7
IP	\$205	\$221	\$222	\$1
NP1	\$156	\$162	\$161	(\$1)
NP2	\$107	\$118	\$118	\$0
NP3	\$76	\$79	\$78	(\$1)
MU	\$5	\$5	\$5	\$0
O1	\$404	\$414	\$421	\$7
O2	\$299	\$345	\$363	\$18

CAMERON APPRAISAL DISTRICT
 TAX YEAR 2009

OR1 (ORCHARD PRODUCING)	2008	2007	2006	2005	2004	5-YR AVG
CASH LEASE	\$70.00	\$70.00	\$65.00	\$65.00	\$65.00	\$67.00
ADV TAX	\$7.23	\$7.56	\$8.28	\$8.66	\$9.16	\$8.18
FENCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FLAT RATE	\$16.65	\$14.65	\$14.65	\$14.65	\$13.13	\$14.75
BENEFIT TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MANAGEMENT 3%	\$2.10	\$2.10	\$1.95	\$1.95	\$1.95	\$2.01
						\$0.00
TOTAL EXPENSE	\$25.98	\$24.31	\$24.88	\$25.26	\$24.24	\$24.93
NET TO LAND	\$44.02	\$45.69	\$40.12	\$39.74	\$40.76	\$42.07

OR2 (NON PRODUCING)

USE SAME AG VALUE PER AC AS IC1 \$363

CAMERON APPRAISAL DISTRICT

TAX YEAR 2009

IP (IMPROVED PASTURE)	2008	2007	2006	2005	2004	5-YR AVG
CASH LEASE	\$45.00	\$45.00	\$45.00	\$45.00	\$40.50	\$44.10
ADV TAX	\$3.67	\$3.34	\$3.94	\$4.12	\$4.08	\$3.83
FENCE	\$1.80	\$1.60	\$1.60	\$1.60	\$2.00	\$1.72
FLAT RATE	\$16.65	\$14.65	\$14.65	\$14.65	\$14.37	\$14.99
BENEFIT TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MANAGEMENT 3%	\$1.35	\$1.35	\$1.35	\$1.35	\$1.22	\$1.32
TOTAL EXPENSE	\$23.47	\$20.94	\$21.54	\$21.72	\$21.67	\$21.87
NET TO LAND	\$21.53	\$24.06	\$23.46	\$23.28	\$18.84	\$22.23

NP1 (NATIVE PASTURE)	2008	2007	2006	2005	2004	5-YR AVG
CASH LEASE	\$20.00	\$22.50	\$22.50	\$22.50	\$20.00	\$21.50
ADV TAX	\$2.79	\$2.67	\$3.10	\$3.24	\$3.18	\$3.00
FENCE	\$1.80	\$1.60	\$1.60	\$1.60	\$2.00	\$1.72
FLAT RATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BENEFIT TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MANAGEMENT 3%	\$0.60	\$0.68	\$0.68	\$0.68	\$0.60	\$0.65
TOTAL EXPENSE	\$5.19	\$4.95	\$5.38	\$5.52	\$5.78	\$5.36
NET TO LAND	\$14.81	\$17.56	\$17.13	\$16.99	\$14.22	\$16.14

NP2 (NATIVE PASTURE)	2008	2007	2006	2005	2004	5-YR AVG
CASH LEASE	\$15.00	\$20.50	\$20.50	\$20.50	\$15.00	\$18.30
ADV TAX	\$3.79	\$3.75	\$4.35	\$4.55	\$4.46	\$4.18
FENCE	\$1.80	\$1.60	\$1.60	\$1.60	\$2.00	\$1.72
FLAT RATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BENEFIT TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MANAGEMENT 3%	\$0.45	\$0.62	\$0.62	\$0.62	\$0.45	\$0.55
TOTAL EXPENSE	\$6.04	\$5.97	\$6.57	\$6.77	\$6.91	\$6.45
NET TO LAND	\$8.96	\$14.53	\$13.93	\$13.73	\$8.09	\$11.85

NP3 (NATIVE PASTURE)	2008	2007	2006	2005	2004	5-YR AVG
CASH LEASE	\$10.00	\$12.00	\$12.00	\$12.00	\$10.00	\$11.20
ADV TAX	\$1.36	\$1.27	\$1.43	\$1.50	\$1.47	\$1.41
FENCE	\$1.80	\$1.60	\$1.60	\$1.60	\$1.60	\$1.64
FLAT RATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BENEFIT TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MANAGEMENT 3%	\$0.30	\$0.36	\$0.36	\$0.36	\$0.30	\$0.34
TOTAL EXPENSE	\$3.46	\$3.23	\$3.39	\$3.46	\$3.37	\$3.38
NET TO LAND	\$6.54	\$8.77	\$8.61	\$8.54	\$6.63	\$7.82

Irrigated Cotton		Dryland Cotton		Irrigated Corn	
Custom Spray	\$ 7.80	Custom Spray	\$ 5.20	Fertilizer	
Harvest Aid	\$ 10.97	Harvest Aid	\$ 10.97	Nitrogen	\$ 33.80
Fertilizer		Fertilizer		Herbicide	
Nitrogen	\$ 32.50	Nitrogen	\$ 19.50	Aatrex	\$ 3.20
Herbicide		Herbicide		Irrigation Supplies	
Treflan	\$ 6.26	Treflan	\$ 6.26	Irrigation Water	\$ 16.00
Surfactant	\$ 0.88	Surfactant	\$ 0.88	Seeds/Plants	
Amine	\$ 1.40			Corn Seed	\$ 20.70
Insecticide		Insecticide		Harvest/Haul	
Vydate	\$ 9.18	Vydate	\$ 9.18	Harvest	\$ 22.00
Guthion	\$ 11.52	Guthion	\$ 7.68	Haul	\$ 11.20
Tracer	\$ 11.32			Insurance	\$ 5.00
Boll Weevil Irad	\$ 23.00	Boll Weevil Irad	\$ 23.00		
Irrigation Supply					
Irrigation Water	\$ 16.00				
Seeds/Plants		Seeds/Plants			
Cotton Seed	\$ 14.40	Cotton Seed	\$ 9.60		
Total	\$ 145.23	Total	\$ 92.27		
Insurance	\$ -	Insurance	\$ -		
Custom Harvesting/Haul	\$ -	Custom Harvesting/Haul	\$ -		
Gin	\$ 24.75	Gin	\$ 15.00		
Total	\$ 24.75	Total	\$ 15.00	Total	\$ 111.90
Irrigated Sorghum		Dryland Sorghum		Sugarcane	
Fertilizer				Fertilizer	
Fert 25-10-0	\$ 47.00		\$ 28.20	Fert 10-34-0	\$ 31.00
Herbicide				Herbicide	
Aatrex	\$ 3.20		\$ 12.00	Atrazine	\$ 16.80
Irrigation Supplies				Irrigation Supplies	
Irrigation Water	\$ 8.00			Irrigation Water	\$ 100.00
Seeds/Plants					
Sorghum Seed	\$ 7.20		\$ 5.40		
Harvest/Haul					
	\$ 21.50		\$ 11.00		
	\$ 86.90		\$ 56.60		\$ 147.80